

Legislative Fiscal Office

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Joint Committee on Ways and Means

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To: General Government Subcommittee

From: John Borden, Legislative Fiscal Office

Date: June 8, 2021

Subject: HB 2875 – Relating to public employee retirement
Work Session Recommendations

HB 2875 makes three discrete changes to Public Employees Retirement System statute: (1) extends Police and Fire eligibility to select State Fire Marshal employees; (2) modifies the current annual process for tax remedy eligibility by allowing taxpayers additional time to notify PERS that they are subject to Oregon taxes and therefore continued eligible for the tax remedy benefit; and (3) directs PERS, in consideration of the COVID-19 pandemic, to restore the membership and retirement credit for any member of the Oregon Public Service Retirement Plan that forfeited all retirement credit in calendar year 2020 because the member performed fewer than 600 hours of service for the fifth consecutive year. The measure takes effect 91 days after adjournment *sine die*.

A staff measure summary, fiscal impact statement, and revenue impact statement are available on the Oregon Legislative Information System (OLIS). The fiscal impact is indeterminate.

Final Subcommittee Action

LFO recommends that HB 2875 be moved to the Ways and Means Full Committee.

Carriers

Full Committee: _____

House Floor: _____

Senate Floor: _____