

*Only Impacts on Original or Engrossed  
Versions are Considered Official*

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**Measure Description:**

Allows a surviving spouse or a disabled heir of individual whose homestead was granted deferral under the homestead property tax deferral program to continue the deferral without having owned or occupied homestead for five years. Establishes an alternative maximum allowable real market value of \$250,000 on participating property for program eligibility. Extends the timeline for filing an initial claim for deferral. Requires the Department of Revenue to recompute the \$250,000 minimum cap on real market value for each tax year beginning on or after July 1, 2022. Directs a county treasurer to pay to the Department of Revenue any interest that accrued prior to August 15 of the year in which the deferred taxes first became delinquent upon foreclosure of the property.

**Government Unit(s) Affected:**

Department of Revenue (DOR), Counties, Oregon Judicial Department (OJD)

**Analysis:**

The proposed legislation has been determined to have

**MINIMAL EXPENDITURE IMPACT**

on state or local government.

While this individual measure has a “Minimal” fiscal impact, an agency may incur a net fiscal impact greater than minimal depending on the cumulative impact of all measures enacted into law that affect the agency.