

FISCAL IMPACT OF PROPOSED LEGISLATION

81st Oregon Legislative Assembly – 2021 Regular Session
Legislative Fiscal Office

Measure: HB 2630 - 3

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Prepared by: Tim Walker
Reviewed by: Doug Wilson
Date: 06/02/2021

Measure Description:

Provides that, for five school years, calculations of weighted average daily membership made for purposes of distributions of state moneys to school districts may not be decreased for school districts impacted by wildfires in 2020.

Government Unit(s) Affected:

Department of Education (ODE), School Districts

Analysis:

This fiscal impact statement is for the purpose of transmitting the measure from the [House Committee on Revenue to the Joint Committee on Ways and Means.

The measure prescribes the methods to provide funding stability to certain school districts impacted by wildfires in 2020. Establishes the School Stabilization Subaccount for Wildfire-Impacted Schools within the Statewide Education Initiatives Account to support such funding. Applies to four consecutive school years starting from the 2021-22 school year for the State School Fund and Student Investment Account distributions. Repeals such funding on July 1, 2025. Takes effect on July 1, 2021.

The measure is anticipated to have an impact on Oregon Department of Education and School Districts.

A more complete fiscal analysis on the measure will be prepared as the measure is considered in the Joint Committee on Ways and Means.

Further Analysis Required

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