

**REVENUE IMPACT OF  
PROPOSED LEGISLATION**  
81st Oregon Legislative Assembly  
2021 Regular Session  
Legislative Revenue Office

<b>Bill Number:</b>	<b>HB 2630 - 3</b>
<b>Revenue Area:</b>	<b>School Finance</b>
<b>Economist:</b>	<b>Dae Baek</b>
<b>Date:</b>	<b>06/02/2021</b>

*Only Impacts on Original or Engrossed  
Versions are Considered Official*

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**Measure Description:**

Prescribes the methods to provide funding stability to certain school districts impacted by the wildfires in 2020. Establishes the School Stabilization Subaccount for Wildfire-Impacted Schools within the Statewide Education Initiatives Account to support such funding. Applies to four consecutive school years starting from the 2021-22 school year for the State School Fund and Student Investment Account distributions. Repeals such funding on July 1, 2025. Takes effect on July 1, 2021.

**Revenue Impact:** No change in formula revenue available for distribution to school districts and education service districts

**Impact Explanation:**

The measure with the -3 amendments prescribes how the State School Fund (SSF) and Fund for Student Success should be distributed to certain school districts impacted by wildfires in 2020. In particular, the measure uses money from the Statewide Education Initiatives Account (SEIA) to provide funding stability in the form of a grant, to the qualified school districts with a decline in enrollment relative to the 2019-20 school year due to the wildfires in 2020. The funding in this amended measure will be repealed on July 1, 2025.

The measure with the amendments uses set-aside money (\$10 million) from the SEIA to provide additional funds to qualified wildfire-impacted school districts with a decline in enrollment for the next four school years. In fact, the amended measure leaves unchanged the formula revenue for the SSF distribution purpose and funding for the SEIA. However, there will be a funding adjustment within the SEIA to accommodate the set aside money in the measure.

**Creates, Extends, or Expands Tax Expenditure:** Yes  No