

**FISCAL IMPACT OF PROPOSED LEGISLATION**

81st Oregon Legislative Assembly – 2021 Regular Session  
Legislative Fiscal Office

**Measure: SB 164 - 12**

*Only Impacts on Original or Engrossed  
Versions are Considered Official*

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Date: May 27, 2021

**Measure Description:**

Modifies provisions of the corporate activity tax.

**Government Unit(s) Affected:**

Department of Revenue (DOR), Oregon Judicial Department (OJD)

**Analysis:**

This fiscal impact statement is for the purpose of transmitting the measure from the Senate Committee on Finance and Revenue to the Joint Committee on Ways and Means.

Senate Bill 164, as amended by the -12 amendments, replaces the introduced version. The measure makes various technical changes to Oregon’s corporate activity tax. Taxpayers using a federal tax year other than the calendar year must register with the Department of Revenue and file a short year tax return for the 2021 calendar year, no later than April 15, 2022. The measure modifies the definition of “commercial activity.” The filing deadline for business closures or sales is changed to the 15th day of the fourth month of the taxpayer’s tax year. It clarifies that tax administration penalties are not limited to penalties explicitly listed in statute. The measure applies to tax years beginning on or after January 1, 2021 and takes effect 91 days after adjournment *sine die*.

The measure is anticipated to have an impact on the Department of Revenue and the Oregon Judicial Department.

A more complete fiscal analysis on the measure will be prepared as the measure is considered in the Joint Committee on Ways and Means.

**Further Analysis Required**