

HB 2434 STAFF MEASURE SUMMARY

House Committee On Revenue

Prepared By: Chris Allanach, Legislative Revenue Officer

Meeting Dates: 5/24

WHAT THE MEASURE DOES:

Requires the Legislative Revenue Officer to study options for reforming Oregon's revenue system and report findings to the Legislature by February 15, 2022. Requires the report to include options for maintaining stability, reducing inequality, and raising revenue. Takes effect on 91st day following adjournment sine die.

ISSUES DISCUSSED:

EFFECT OF AMENDMENT:

No amendment.

BACKGROUND:

On occasion the Legislature places in statute a requirement for the Legislative Revenue Office to study certain revenue policies. The introduced version of the bill is once such example.