

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
81st Oregon Legislative Assembly
2021 Regular Session
Legislative Revenue Office

Bill Number:	HB 2445
Revenue Area:	Marijuana Revenue
Economist:	Mazen Malik
Date:	05-17-2021

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Measure Description:

Enacts express sunset for exemption of medical marijuana registry cardholder or primary caregiver from tax imposed on retail sale of marijuana items.

Revenue Impact (in \$Millions):

This statement is issued for the sole purpose of moving this measure to the Joint Committee on Tax expenditures.

Impact Explanation:

The tax expenditure report estimates the impact of medical Marijuana exemption at \$28 million for the coming biennium and \$38 million per biennium thereafter. However, the governor's tax expenditure recommendations list includes this expenditure for renewal. This measure changes the implicit sunset into an explicit six-year sunset cycle. The measure is to be referred to the to the Joint Committee on Tax expenditures, and it will be further analyzed when it is considered at that time.

Creates, Extends, or Expands Tax Expenditure: Yes No

The policy purpose of this measure is to preserve access to medical marijuana in a similar manner as it was available prior to the legalization of recreational marijuana.