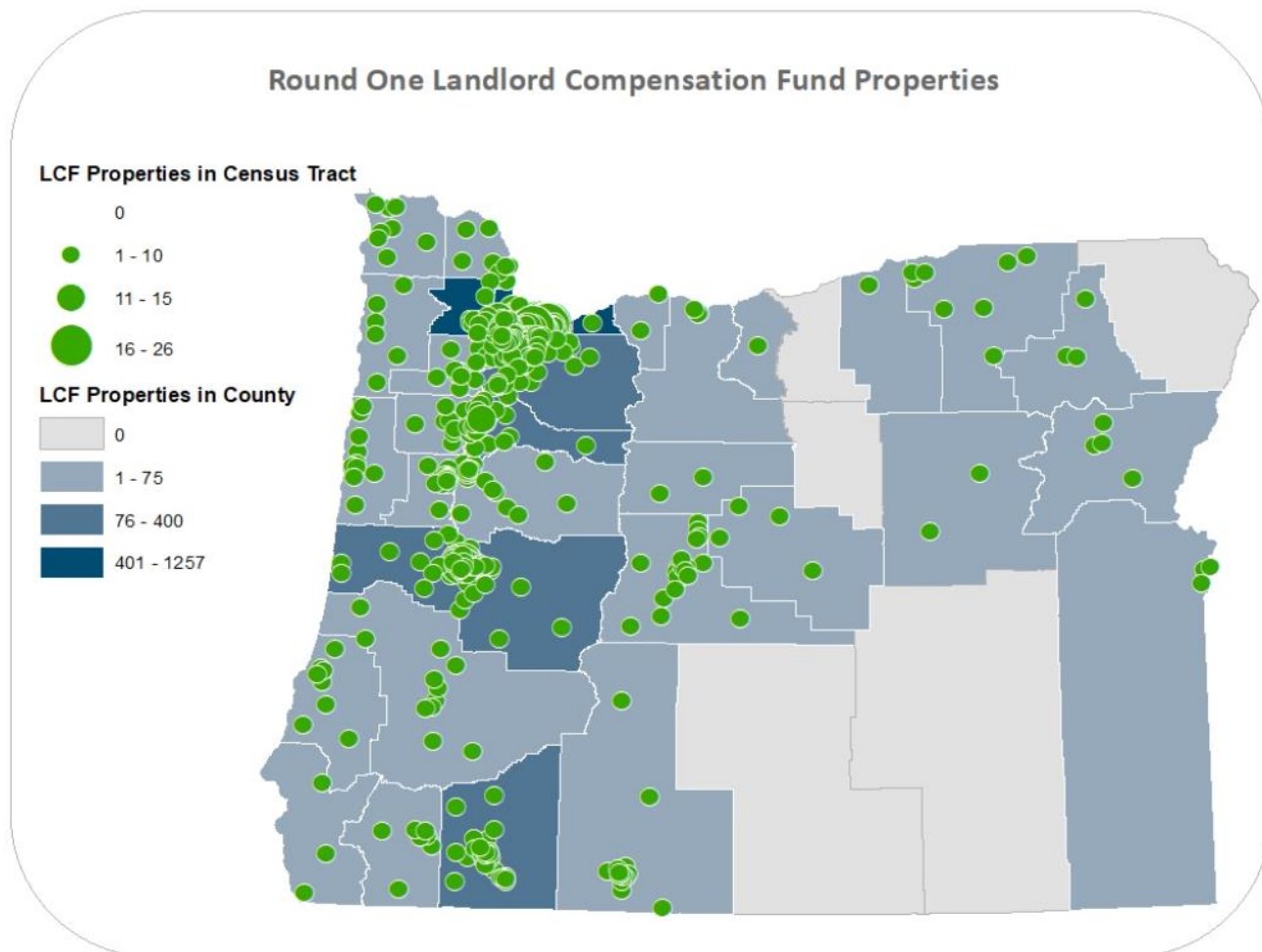


Landlord Compensation Fund – May 2021 Update

The Legislature established for the Landlord Compensation Fund and allocated \$150 million in December. This program was designed to provide relief to landlords who have tenants living in their homes who have been unable to pay rent at any point since April 2020 due to a financial hardship. The program will eliminate the rent owed for those tenants experiencing a hardship and provide 80% of rent owed to landlords.

The first round of applications opened in February and closed in March. Over \$40 million was awarded to landlords in the first round. **These resources will help approximately 12,000 tenant households and more than 1,900 landlords.** As the map below shows, resources were allocated across the state.



"I was delighted for this opportunity to have full forgiveness for my tenant, a restaurant worker and student," said a Landlord Compensation Fund round one applicant. "To also recover 80% of my losses is a bonus I did not expect would ever happen. [I am] so thankful."

Round one award notices were sent to landlord at the end of April. Over the next 30-60 days, Public Housing Authorities will verify ownership, make payments to landlords, and notify tenants that their rent has been forgiven. This process may be faster for landlords with established relationships with their local partners, as ownership verification and a payment method may already be established.

Round two is now open! Review the [landlord check list](#) and [apply for assistance](#) before May 17th.