

HB 2028 A STAFF MEASURE SUMMARY

Senate Committee On Finance and Revenue

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Meeting Dates: 5/4

WHAT THE MEASURE DOES:

Eases process for cities to elect to receive state-shared revenues by removing the requirement for an enactment of an ordinance or resolution signaling intent to take election. Adds to statute a definition of "consolidated property taxes" for purposes to cities receiving state-shared revenues. Establishes timeline for the Department of Administrative Services (DAS) to determine the amount of property taxes due to cities. Eliminates obsolete statute references.

ISSUES DISCUSSED:

EFFECT OF AMENDMENT:

No amendment.

BACKGROUND:

Some state revenues are distributed to lower levels of government including cities. This bill clarifies and changes statute related to the process of revenue sharing.