

SUBCOMMITTEE RECOMMENDATION

Housing and Community Services Department Home Ownership Assistance

To: Ways and Means Full Committee
From: Transportation and Economic Development Subcommittee
Carrier: Senator Hansell

On April 21, the Transportation and Economic Development Subcommittee recommended approval of the submission of a federal grant application from the Housing and Community Services Department to the U.S. Treasury for an estimated \$90.9 million for Homeownership Assistance Funds.

The grant is being made available to states through the federal American Rescue Plan Act, to aid homeowners who are at risk of foreclosure or displacement due to delinquencies, defaults, or potential loss of utility or energy services. When program guidance is available, the Department will seek any additional necessary expenditure limitation and position authority to provide this assistance to eligible Oregonians. The grant application was due April 25, 2021 and no matching funds are required.

The Transportation and Economic Development Subcommittee recommends approval.