

**HB 2008 A STAFF MEASURE SUMMARY**

**House Committee On Revenue**

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**Prepared By:** Jaime McGovern, Economist

**Meeting Dates:** 2/22, 4/27

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**WHAT THE MEASURE DOES:**

Provides tax exemption for property of religious organization held or used solely to provide affordable housing to low income households. Restricts conditions that local governments may place on development of affordable housing provided by religious nonprofit corporations and expands zoning where such housing must be allowed. Takes effect on 91st day following adjournment sine die.

**ISSUES DISCUSSED:**

**EFFECT OF AMENDMENT:**

No amendment.

**BACKGROUND:**

Currently, in statute, under ORS 307.140, property owned by religious and charitable institutions may qualify for property tax exemption.