

## HB 2094 STAFF MEASURE SUMMARY

### Senate Committee On Veterans and Emergency Preparedness

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**Prepared By:** Regina Wilson, LPRO Analyst

**Meeting Dates:** 4/20, 4/27

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#### **WHAT THE MEASURE DOES:**

Modifies definition of "veteran" to be determined by rule of the Oregon Housing and Community Services Department (OHCS) for certain purposes concerning its programs. Permits OHCS director's designee to sign housing finance bond declarations. Clarifies definition of "qualified housing sponsor" concerning OHCS's authorities regarding the assessment of qualified housing sponsors.

*House Vote: Passed. Ayes, 57; Excused, 3--Clem, Noble, Power*

*Fiscal: No fiscal impact issued*

*Revenue: No revenue impact issued*

#### **ISSUES DISCUSSED:**

- Expanding modifications to the definition of veteran throughout Oregon Revised Statutes (ORS)
- Possibilities for veterans experiencing homelessness to have access to the path for homeownership
- Types of military discharge issued by the Department of Defense (DOD)

#### **EFFECT OF AMENDMENT:**

No amendment.

#### **BACKGROUND:**

Oregon Housing and Community Services (OHCS) offers low-interest loan programs for affordable rental housing developments. Between July 2019 and December 2020, OHCS provided over \$1 million in down payment assistance for Oregon veterans. One hundred percent financing is available for federal Veterans Administration (VA) home loans through the Oregon Bond Residential Loan Program.

House Bill 2094 allows OHCS to define "veteran" via rulemaking and permits designee of OHCS director to sign housing finance bond declarations. The measure defines OHCS's authority in assessing qualified housing sponsors.