

Board of Accountancy

	2017-19 Actual	2019-21 Legislatively Adopted	2019-21 Legislatively Approved *	2021-23 Current Service Level	2021-23 Governor's Budget
Other Funds	2,334,613	2,788,351	2,905,362	3,277,122	3,157,159
Total Funds	2,334,613	2,788,351	2,905,362	3,277,122	3,157,159
Positions	8	8	8	8	8
FTE	7.50	7.50	7.50	7.50	7.50

* Includes Emergency Board and administrative actions through January 2021.

Program Description

The Board of Accountancy is a seven-member citizen board that licenses and regulates public accountants. The Board administers examinations, and licenses individual Certified Public Accountants and Public Accountants as well as accounting firms. The Board is responsible for investigating complaints, renewing licenses, and monitoring the continuing education of its licensees. A staff of eight administers the Board's programs. The Board currently regulates about 8,000 licensees and 1,000 accounting firms. The Board's Other Funds come primarily from business registration fees, biennial licensing fees, and examination fees. Additionally, a small amount of revenue is gained through the sale of public information and assessment of civil penalties. The Board projects an ending balance of approximately \$2.05 million, which is equivalent to 15 months of operating expenses.

CSL Summary and Issues

The 2021-23 current service level (CSL) budget for the Board is \$3,277,122 Other Funds (7.50 FTE). The CSL budget is \$371,760, or 12.79%, more than the 2019-21 legislatively approved budget. The CSL budget includes adjustments for payroll expenses and standard inflation.

Policy Issues

The Board is not requesting additional resources this biennium.

In addition to savings realized through vacancy savings, the elimination of standard inflation on certain Services and Supplies accounts including State Government Service Charges, Attorney General Fees, and statewide consolidation of Microsoft 365 costs, the Governor's Budget includes an increase in Other Funds limitation of \$251,797, which is 8.6% more than the 2019-21 legislatively approved budget.

Key Performance Measures

A copy of the BOP Annual Performance Progress Report can be found on the LFO website:

https://www.oregonlegislature.gov/lfo/APPR/APPR%20BOA_2020-09-24.pdf