REVENUE IMPACT OF PROPOSED LEGISLATION

81st Oregon Legislative Assembly 2021 Regular Session Legislative Revenue Office Bill Number:SB 7Revenue Area:EneEconomist:JainDate:04/2

SB 784 - 5 Energy Jaime McGovern 04/11/21

Only Impacts on Original or Engrossed Versions are Considered Official

Measure Description:

Authorizes public utility to seek rate recovery for operating expenses and capital costs associated with resiliency measures.

Revenue Impact: This measure has no revenue impact.

Impact Explanation:

The measure allows public utility as defined in 757.005 to seek recovery for specific investments related to resiliency. While these investments may be substantial and result in an increase in fees and rates passed on to utility customers "ratepayers" throughout the state, these fees are not taxes either imposed by the state and local government, nor collected by the government. In addition, the public utility that seeks recovery of these costs is subject to the regulatory process of the Public Utility Commission.

Creates, Extends, or Expands Tax Expenditure: Yes 🗌 No 🔀