HB 3113 STAFF MEASURE SUMMARY

House Committee On Housing

Prepared By: Claire Adamsick, LPRO Analyst **Meeting Dates:** 4/1, 4/8

WHAT THE MEASURE DOES:

Removes exemption from rent increase limits for landlords who rent a residential dwelling unit as part of a federal, state, or local program or subsidy.

ISSUES DISCUSSED:

EFFECT OF AMENDMENT:

No amendment.

BACKGROUND:

In 2019, Senate Bill 608 established limits on rent increases to no more than seven percent plus the average change in the consumer price index, no more than once in any 12-month period, unless: the premises are considered new construction, or the landlord is resetting rent for a new tenant after a compliant tenant vacated voluntarily, or the rent is subsidized by a federal, state, or local government program.

House Bill 3113 removes the rent increase exemption limits for landlords renting a residential dwelling unit as part of a government-subsidized program.