

FISCAL IMPACT OF PROPOSED LEGISLATION

81st Oregon Legislative Assembly – 2021 Regular Session
Legislative Fiscal Office

Measure: HB 2379 - 5

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Prepared by: Tim Walker
Reviewed by: John Borden, Zane Potter, Kim To, Amanda Beitel, Laurie Byerly, Matt Stayner, Doug Wilson
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Measure Description:

Imposes severance tax on owner of timber at time of harvest at five percent of value of timber.

Government Unit(s) Affected:

Department of Forestry (ODF), Department of Revenue (DOR), Oregon Forest Resources Institute, Oregon State Treasurer (OST), Counties, Department of Land Conservation and Development (DLCD), Higher Education Coordinating Commission (HECC), Oregon Judicial Department (OJD)

Analysis:

This fiscal impact statement is for the purpose of transmitting the measure from the House Committee on Agriculture and Natural Resources to the House Committee on Revenue

The measure imposes severance tax on owner of timber.

The measure is anticipated to have an impact on Department of Revenue, Department of State Lands, Oregon Judicial Department, Department of Forestry, Department of Land Conservation and Development, Higher Education Coordinating Commission and Counties.

A more complete fiscal analysis on the measure will be prepared as the measure is considered in House Revenue Committee.

Further Analysis Required