

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
81st Oregon Legislative Assembly
2021 Regular Session
Legislative Revenue Office

Bill Number:	HB 2096 - 1
Revenue Area:	Income Taxes
Economist:	Kyle Easton
Date:	2/26/2021

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Measure Description:

Modifies existing annual limit on eligible agriculture workforce housing construction tax credits. Existing law limits total annually certified tax credits to \$3.625 million. Measure modifies limit to no more than \$24 million in total potential credits claimed in a biennium.

Revenue Impact:

This statement is issued solely to facilitate the referral of this measure to the House Committee on Revenue. Modifying the credit limit has the potential to reduce General Fund Revenue by millions of dollars per year depending on construction of such qualified agriculture workforce housing and subsequent use of the tax credit.

Impact Explanation:

This measure has a subsequent referral to the House Committee on Revenue. A full revenue impact statement will be developed for that committee.

Creates, Extends, or Expands Tax Expenditure: Yes No

Further Analysis Required