

HB 3138 STAFF MEASURE SUMMARY

House Committee On Revenue

Prepared By: Jaime McGovern, Economist

Meeting Dates: 3/8

WHAT THE MEASURE DOES:

Extends time for filing of estate tax return as applicable to estate owing no federal estate tax to twelve months. Applies to estates of decedents dying on or after January 1, 2022. Takes effect on 91st day following adjournment sine die.

ISSUES DISCUSSED:

EFFECT OF AMENDMENT:

No amendment.

BACKGROUND:

Currently, if no federal estate tax form is required, Oregon allows nine months for filing and payment of tax.