

HB 2898 STAFF MEASURE SUMMARY

House Committee On Veterans and Emergency Management

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Sub-Referral To: House Committee On Revenue

Meeting Dates: 3/4

WHAT THE MEASURE DOES:

Imposes nine dollar surtax on income liability. Dispenses proceeds of surtax into Resiliency Grant Fund. Applies to tax year beginning on or after January 1, 2022. Takes effect on 91st day after adjournment sine die.

Subsequent Referral to the House Committee on Revenue

ISSUES DISCUSSED:

EFFECT OF AMENDMENT:

No amendment.

BACKGROUND:

The Resiliency Grant Fund was created by the Oregon Legislative Assembly during the 2017 legislative session with the passage of House Bill 2687. The Resiliency Grant Fund is funded by the proceeds of any disposal of emergency preparedness equipment in the State Preparedness and Incident Response Equipment (SPIRE) grant program. The moneys within the fund are continuously appropriated to the Office of Emergency Management of the SPIRE grant program.

House Bill 2898 imposes a nine dollar surtax on income tax liability and deposits the proceeds of the surtax into the Resiliency Grant Fund, starting with the tax year beginning on or after January 1, 2022.