

**HB 2430 STAFF MEASURE SUMMARY**

**House Committee On Agriculture and Natural Resources**

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**Prepared By:** Stuty Maskey, LPRO Analyst

**Sub-Referral To:** House Committee On Revenue

**Meeting Dates:** 2/25, 3/2

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**WHAT THE MEASURE DOES:**

Extends and updates privilege taxes on forest products harvested on forestlands in Oregon for calendar year 2022. Takes effect on the 91st day following adjournment sine die.

*REVENUE: May have revenue impact, but no statement yet issued.*

*FISCAL: May have fiscal impact, but no statement yet issued.*

**ISSUES DISCUSSED:**

**EFFECT OF AMENDMENT:**

No amendment.

**BACKGROUND:**

For calendar years 2020 and 2021, the privilege tax was set at 90 cents per thousand board feet (mbf) for the privilege of harvesting of all merchantable forest products on forestlands. Tax revenues are appropriated to administer the Oregon Forest Practices Act; pay fire suppression costs and to Oregon State University for the purpose of investing in professional forestry education, forest research and experimentation programs and Forest Research Laboratory.

House Bill 2430 would extend and update privilege taxes on forest products harvested on forestlands in Oregon for calendar year 2022.