

SB 147 STAFF MEASURE SUMMARY

Senate Committee On Education

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Sub-Referral To: Joint Committee On Tax Expenditures

Meeting Dates: 3/3

WHAT THE MEASURE DOES:

Extends sunset for tax credit for contributions to Office of Child Care.

REVENUE: May have revenue impact, but no statement yet issued.

FISCAL: May have fiscal impact, but no statement yet issued.

ISSUES DISCUSSED:

EFFECT OF AMENDMENT:

No amendment.

BACKGROUND:

House Bill 2676 (2001) implemented the tax credit for the Office of Child Care in order to encourage taxpayers to make contributions to the Office of Child Care so that the Office could achieve specific and measurable goals for targeted communities and populations and strengthen the viability and improve the professional development of child care providers. According to the Legislative Revenue Office, use of the credit fell precipitously beginning in tax year 2017 and contributions in recent years have been minimal.