

## HB 2449 STAFF MEASURE SUMMARY

### Joint Committee On Transportation

---

**Prepared By:** Patrick Brennan, LPRO Analyst  
**Sub-Referral To:** House Committee On Revenue  
**Meeting Dates:** 2/25

---

#### **WHAT THE MEASURE DOES:**

Extends the exemption to certain ports for property used or held for use to provide common carrier freight rail service to shippers. Takes effect on 91st day following adjournment sine die.

**NOTE - Measure has subsequent referral to House Committee on Revenue.**

#### **ISSUES DISCUSSED:**

##### **EFFECT OF AMENDMENT:**

No amendment.

##### **BACKGROUND:**

Public property that is exempt from taxation typically becomes taxable in instances when it is leased to a taxable entity. House Bill 3276 (2013) created an exemption for port owners that execute a contract for third-party operation of port rail lines in cases when said contract provides for common carrier freight rail service to shippers. The exemption was drafted specifically to apply only to the International Port of Coos Bay.

House Bill 2449 extends the duration of the provisions granting tax exempt status for an additional six years, to July 1, 2029.