

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
81st Oregon Legislative Assembly
2021 Regular Session
Legislative Revenue Office

Bill Number:	SB 55
Revenue Area:	School Finance
Economist:	Dae Baek
Date:	02/05/2021

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Measure Description:

Directs the Office of School Facilities to administer a statewide facilities assessment program. Provides additional funding to the office by redirecting \$4 million per biennium from facility grants within the State School Fund. Becomes effective on July 1, 2021.

Revenue Impact:

This bill does not change the total formula revenue available for distribution to school districts and education service districts.

Impact Explanation:

The bill adds a responsibility and provides additional funds to the Office of School Facilities of \$4 million per biennium, which is accomplished by reducing facility grants by the same amount. These offsetting changes occur as set-asides within the State School Fund (SSF), resulting in no change in the amount of money to be distributed based on school funding formula.

Creates, Extends, or Expands Tax Expenditure: Yes No