

FISCAL IMPACT OF PROPOSED LEGISLATION

Measure: HB 2008

81st Oregon Legislative Assembly – 2021 Regular Session
Legislative Fiscal Office

*Only Impacts on Original or Engrossed
Versions are Considered Official*

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Measure Description:

Provides tax exemption for property of religious organization held or used solely to provide affordable housing to low income households.

Government Unit(s) Affected:

Oregon Judicial Department (OJD), Land Use Board of Appeals (LUBA), Department of Land Conservation and Development (DLCD), Counties, Cities

Analysis:

This fiscal impact statement is for the purpose of transmitting the measure from the House Committee on Revenue to the House Committee on Housing.

The measure provides a property tax exemption to real estate owned or purchased by a religious organization solely to provide affordable housing to low-income households. This property tax exemption applies to property tax years beginning on or after July 1, 2021. The measure restricts the conditions that local governments may place on the development of affordable housing provided by nonprofit religious corporations within an urban growth boundary, and it expands the zoning in which such housing must be allowed. The measure takes effect 91 days after adjournment *sine die*.

The measure is anticipated to have an impact on the Oregon Judicial Department, the Land Use Board of Appeals, the Department of Land Conservation and Development, Counties, and Cities.

A more complete fiscal analysis of the measure will be prepared as it is considered in the House Committee on Housing.

Further Analysis Required