

## **HB 2869 STAFF MEASURE SUMMARY**

### **House Committee On Economic Recovery and Prosperity**

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**Prepared By:** Wenzel Cummings, LPRO Analyst

**Meeting Dates:** 2/16

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#### **WHAT THE MEASURE DOES:**

Requires the Oregon Business Development Department to study, through small business development centers, cooperative resource sharing by groups of small businesses. Specifies the contents of the study, including resources best suited to sharing and recommendations for legislative changes. Sunsets on January 2, 2023. Declares emergency, effective on passage.

#### **ISSUES DISCUSSED:**

#### **EFFECT OF AMENDMENT:**

No amendment.

#### **BACKGROUND:**

The Oregon Business Development Department, more commonly known as “Business Oregon,” is the state’s economic development agency. Its mission is to invest in Oregon businesses, communities, and people to promote a globally competitive, diverse, and inclusive economy. The Oregon Small Business Development Center Network provides advising, training, online courses, and resources for small businesses throughout the state. The network has 19 centers and 42 locations to assist anyone who owns or operates a business or is planning to start a business. The Oregon network launched in 1983 and is a partnership between Oregon’s 17 community colleges, two state universities, the Small Business Administration, and Business Oregon.

House Bill 2869 requires Business Oregon to study how cooperative resource sharing of supplies, equipment, insurance, personnel, and other business needs could result in cost savings and expense reductions for small businesses in the state.