



The decarbonization of our economy is within reach, and more important than ever.

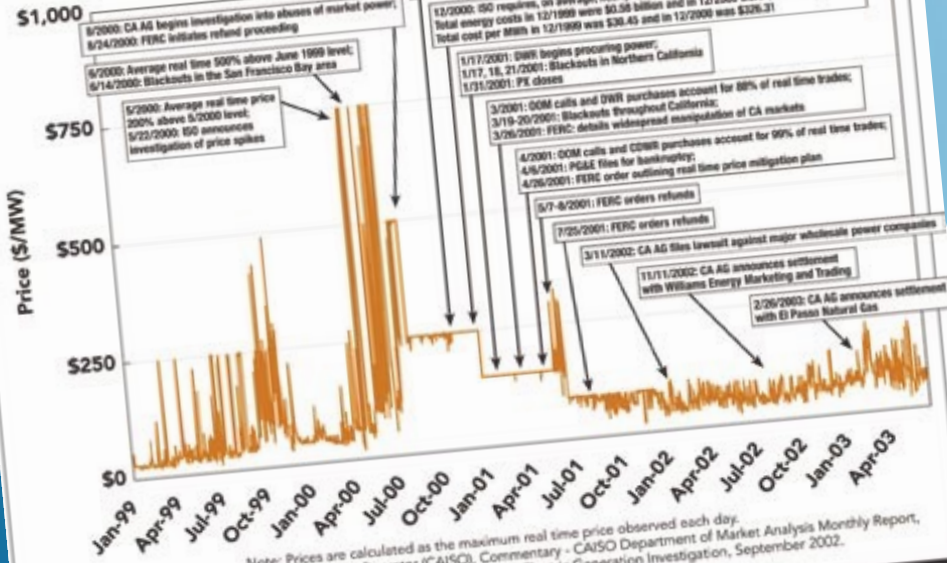
Gridworks convenes, educates, and empowers stakeholders working to build a healthier and more equitable, sustainable and affordable future for all through decarbonization.



We facilitate difficult discussions and collaboration to determine the best approach to meet decarbonization goals

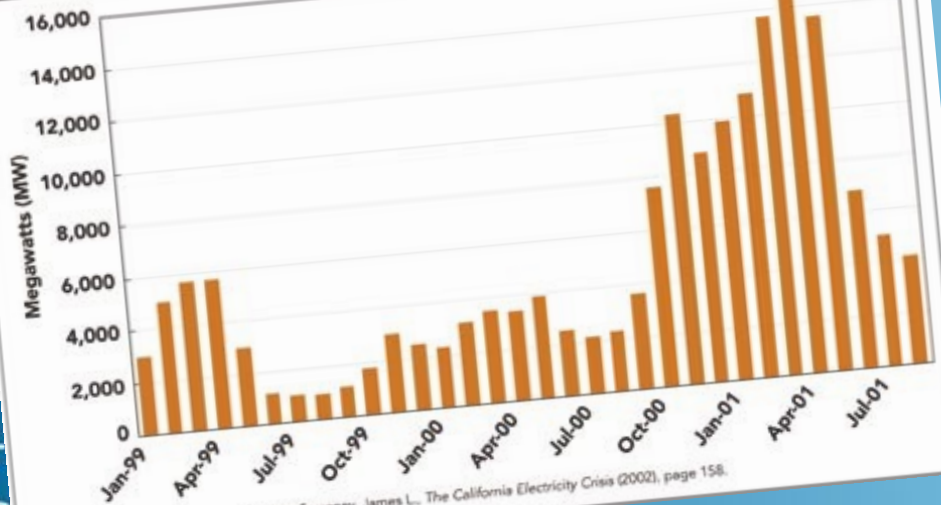
- Engage policymakers, advocates, energy providers and utilities
- Create a collaborative environment
- Build consensus to enable policy action

Daily Maximum Real Time Market Clearing Price: January 1, 1999 - June 30, 2003



Note: Prices are calculated as the maximum real time price observed each day.
 Source: Price - California Independent System Operator (CAISO). Commentary - CAISO Department of Market Analysis Monthly Report, California Public Utilities Commission, Report on Wholesale Electric Generation Investigation, September 2002.

Average Generating Capacity Off-Line: January 1999 - August 2001



Source: Sweeney, James L., The California Electricity Crisis (2002), page 158.

Los Angeles Times
 WEDNESDAY, OCTOBER 8, 2003
 On The Internet: WWW.LATIMES.COM
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Gov. Davis Is Recalled
Schwarzenegger Wins



“Procurement and reliability responsibilities that were once the IOUs’ **are now diffused** among various industry participants... .”

“[T]he Commission envisions the resource adequacy program as the means ... of reliably matching resources to demand at least cost ... in the current industry environment.”

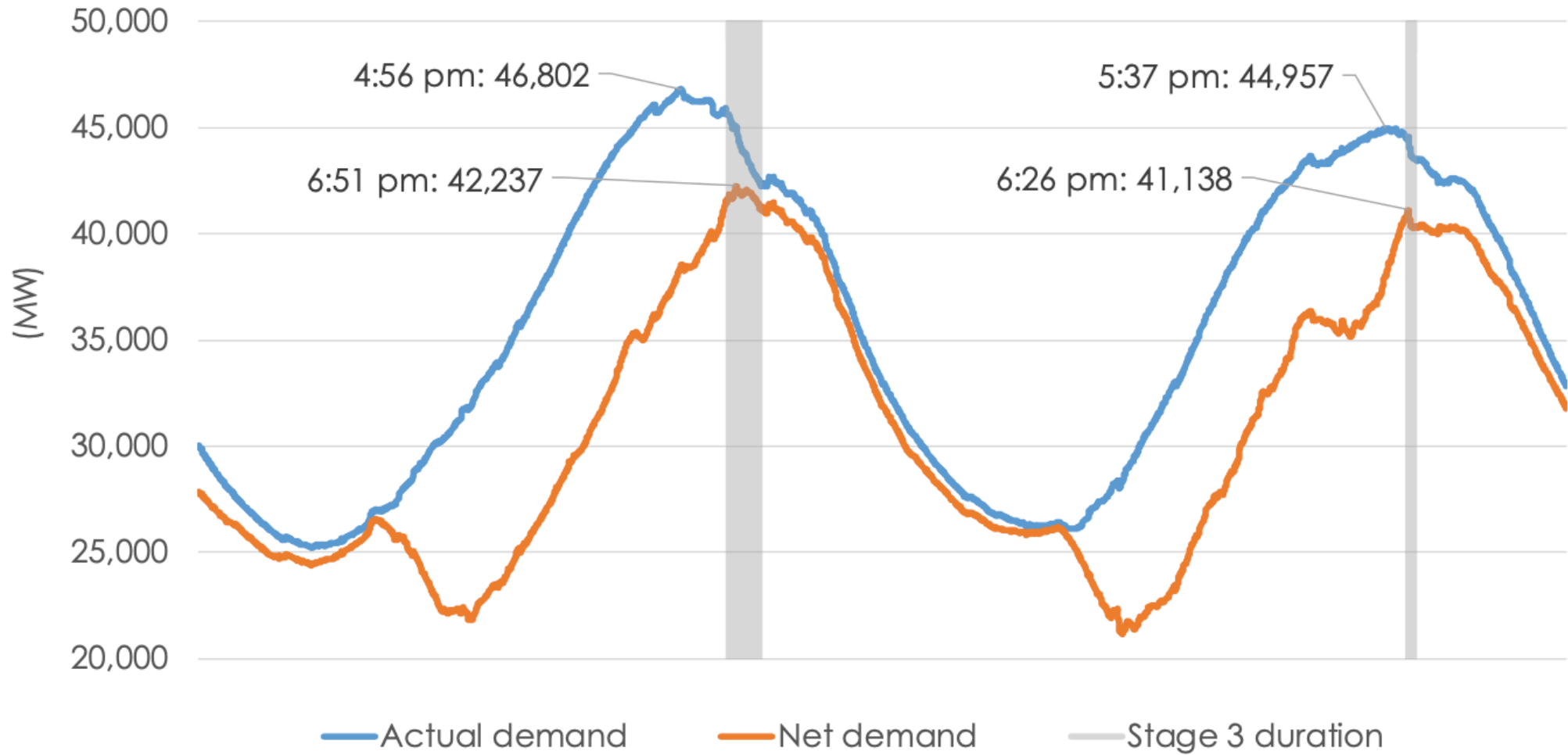
CPUC D.05-10-042

“The utility is the electricity provider of last resort. The ability to leave the utility system and return may cause substantial fluctuations in the amount of energy the utility must purchase (or has purchased) on its behalf. ... **should prices in the capacity and/or energy market increase precipitously, as occurred during the energy crisis, the IOUs will not be hedged for the returning customers and could potentially need to pay high spot market prices, to the detriment of all customers and the stability of the market.”**

“Under the RA program, each LSE must commit its own generation – or contract with generators owned by other entities – **to ensure reliability of the electric system.”**

CPUC, “Energy Division Issue Paper and Draft Straw Proposal for Consideration in Proceeding R.19-11-009, Track 3B” (Aug. 2020)

Figure 4.3: Demand and Net Demand for August 14 and 15



CAISO, CPUC & CEC, "Final Root Cause Analysis, Mid-August 2020 Extreme Heat Wave" (Jan. 2021)



HOW CAN WE HELP?

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