

Emergency response

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COVID-19 Response

Oregon legislature directed Business Oregon to stand up **6** programs using **\$152.1m** in CARES Act funding

- **\$43.1m** – Emergency Grants for Small Businesses
- **\$3m** – Technical Assistance Providers targeting underrepresented businesses
- **\$50m** – Rural Hospitals Impacted by COVID-19
- **\$20m** – Broadband Development (\$1.1m passed through to ODE)
- **\$26m** – Statewide Cultural Support
- **\$10m** – Masks and Gloves for Small Businesses

Small Business Emergency Grants

For businesses with fewer than 25 employees receiving no federal assistance:

- Round 1 - \$2,533,834 (State Funds)
- Round 2 - \$5,000,000 (State Funds)
- Round 3 - \$5,000,000 (CRF Fed Funds)

For businesses with fewer than 25 employees receiving some (or zero) federal assistance:

- Round 4 - \$ 16,625,000 awarded (CRF) plus \$4,048,051 (\$2.2M CRF, \$1.8M State) funds redeployed from previous rounds

For businesses with 26-100 employees, and 1-25 receiving >\$100k in federal assistance:

- Round 5 - \$20,000,000 (CRF)

Small Business Emergency Grants

Rounds 1-4 (through intermediaries, Cares Act funds plus \$7.3M in state funds):

- **6,873** businesses receiving grants
- \$28,607,238 in grant funding

Round 5 (direct to business, Cares Act funds):

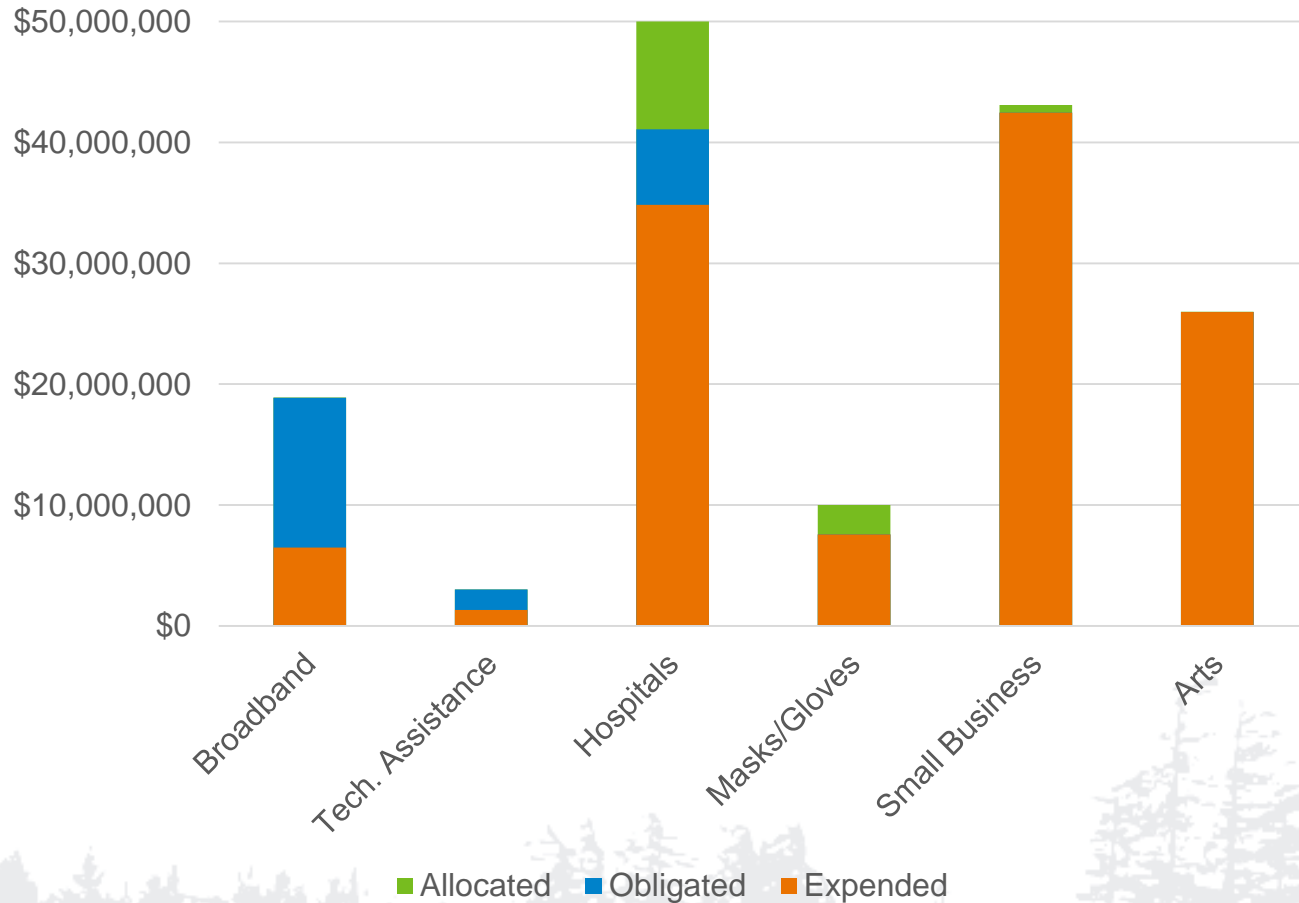
- **611** businesses receiving grants
- \$19,933,000 in grant funding

NEW Commercial Rent Relief

- \$100M in funding appropriated by Legislative Emergency Board for the new commercial rent relief program for businesses impacted by COVID.
- Program is under construction now. Hope to launch in 4-6 weeks.
- Grants to cover past due lease payments for small businesses in arrears due to the pandemic.
- Both landlord and tenant would agree to terms.

COVID-19 Response Programs

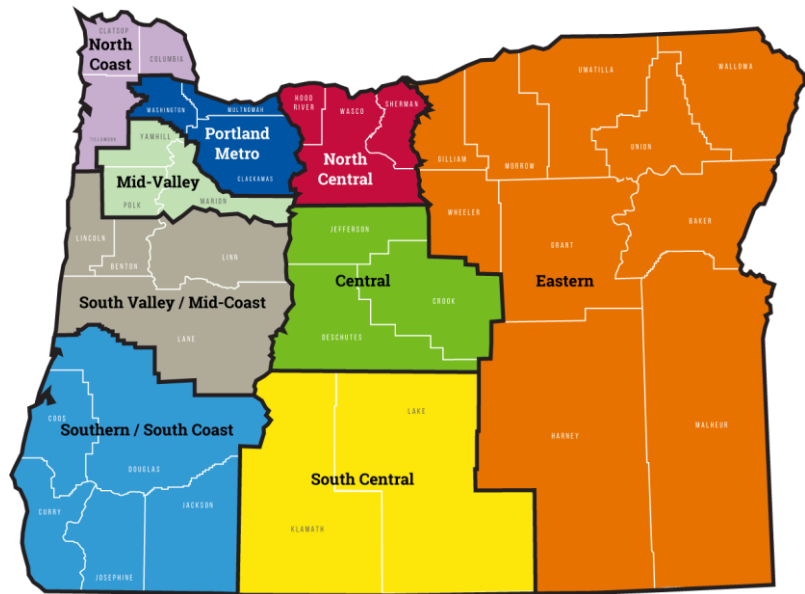
(As of 1/21/2021)



	Allocated	Obligated	Expended
Broadband	\$18,904,321	\$18,879,074	\$6,482,863
Tech. Assistance	\$3,000,000	\$3,000,000	\$1,319,401
Hospitals	\$50,000,000	\$34,834,077	\$34,834,077
Masks/Gloves	\$10,000,000	\$7,562,151	\$7,562,151
Small Business	\$43,100,000	\$42,457,685	\$42,457,685
Arts	\$25,984,872	\$25,960,706	\$25,960,706
Totals	\$150,989,193	\$132,693,693	\$118,616,883

Per Capita Award by Region

Across All 6 CRF programs



Wildfire Response

- Shared resources on Small Business Navigator website in midst of fires.
- Reaching out to affected communities about using our SPWF program as match for FEMA funds.
- Working with developers, state agencies, and the mass timber industry regarding building modular housing with fallen timber.
- Governor's Recommended Budget includes \$47 million in bonding capacity for Wildfire recovery grants

