

# Brownfields

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House Committee On Economic Recovery and Prosperity

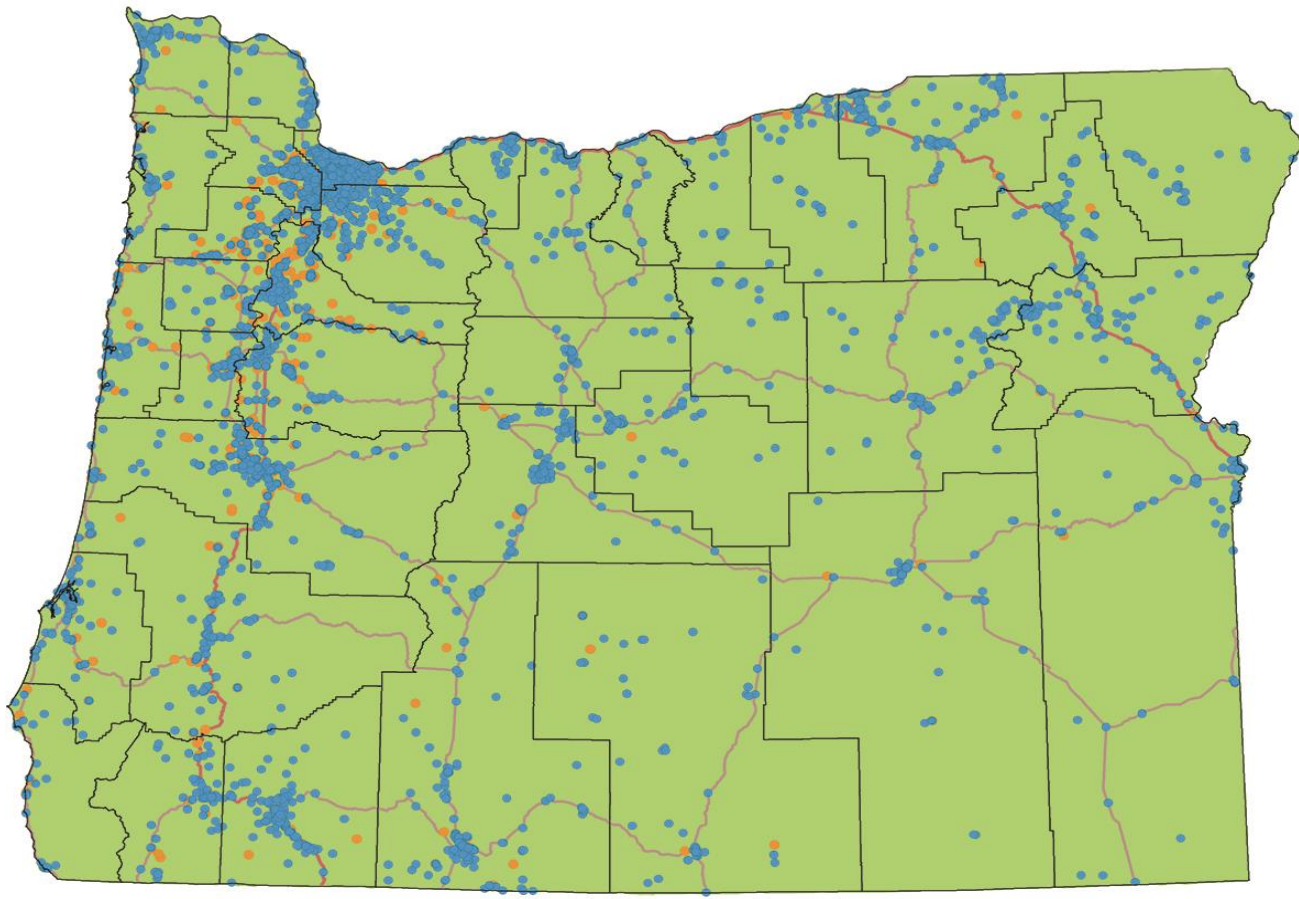
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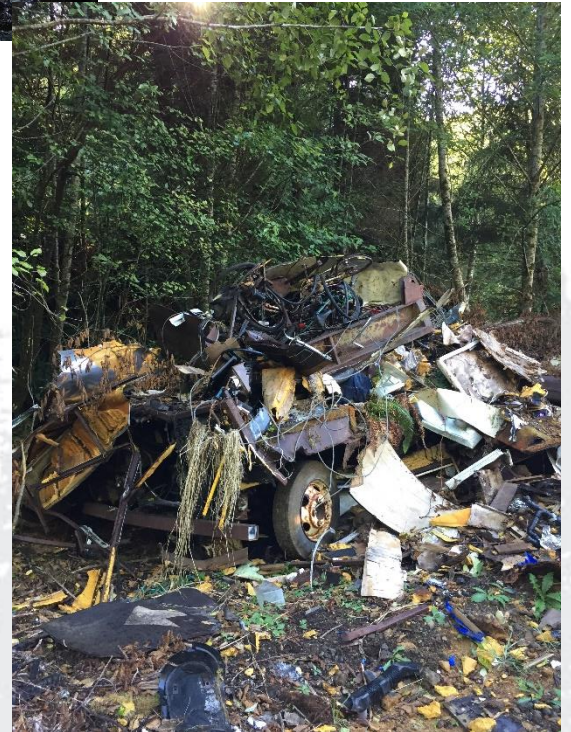
- **“Brownfield” means real property where expansion or redevelopment is complicated by actual or perceived environmental contamination.**

# Where Are the Brownfields?



-  Petroleum
-  Hazardous Substance





# **Business Oregon's Brownfields Role**

- **Primary role is that of funder and advocate for brownfields cleanup and redevelopment**
  - Manage two revolving loan funds: Oregon Brownfields Redevelopment Fund and Oregon Brownfields Cleanup Fund
- **As projects dictate, consult and work with Regional Solution Teams and other State agencies – for example: ODOT, DSL, OHA**
- **Every two years, partner with Oregon DEQ to host the Statewide Brownfields Conference and Awards.**



# Business Oregon's Brownfields Program:

## ➤ Oregon Brownfields Redevelopment Fund (State):

- Created in 1997, initial capitalization in 2000 with recap in 2005, 2015 and 2017.
- Assessments, Studies, Integrated Planning, Cleanup
- Mainly loan but grant available for publicly owned projects
- DEQ regulatory oversight and or review required

## ➤ Oregon Brownfields Cleanup Fund (Federal):

- Capitalized through federal EPA grant(s) to Business Oregon
- Cleanup only
- Mainly loan but grant available for publicly owned projects
- Subject to federal crosscutting requirements
- DEQ regulatory oversight required

# Brownfields Return on Investment

Remediation  
Spurs  
Economic  
Growth!

2014 Study of  
51 brownfields  
redevelopment  
projects  
revealed that

\$1 of state  
investment

Leveraged  
\$116 of  
other funds

Resulting in  
\$2.3 billion  
in economic  
activity

Creating  
8,900 on site  
and indirect  
jobs

Generating  
\$19 million  
in tax  
revenue to  
the state

# City of Independence – Independence Landing Project









# Questions?

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