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Discussion Agenda

Portland Households in 2019 Housing Bureau Interventions Portland Renters and COVID-19

Portland Households in 2019

Data from 2019 State of Portland Housing Report

Portlanders by Area Median Income

0-30% AMI



Annual Income: \$15,800 AMI: 17% Affordable Rent: \$395

Couple with Social Security



Annual Income: \$10,500 AMI: 11% Affordable Rent: \$263

Adult on Disability



Annual Income: \$37,800 AMI: 41% Affordable Rent: \$945

31-60% AMI

Preschool Teacher



Annual Income: \$48,300 AMI: 52% Affordable Rent: \$1,208

Customer Service Representative

61-80% AMI



Annual Income: \$61,500 AMI: 67% Affordable Rent: \$1,538

Carpenter



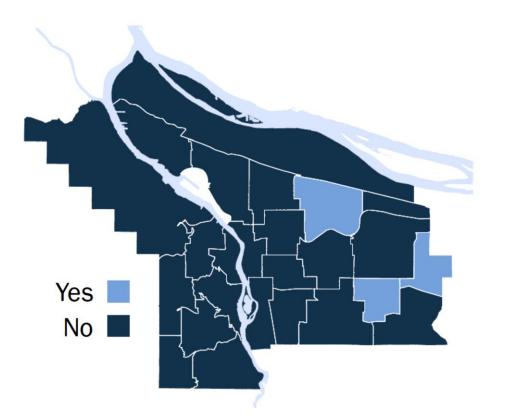
Two full-time

minimum wage workers

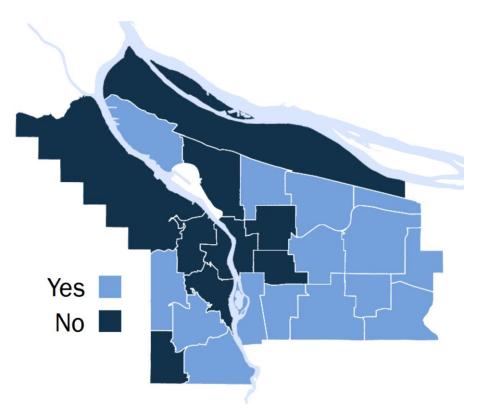
Annual Income: \$57,000 AMI: 62% Affordable Rent: \$1,425

Portland Area Median Income = \$92,100

Portland Rental Affordability



60% of Median Income



80% of Median Income

Portland Rental Affordability by Community

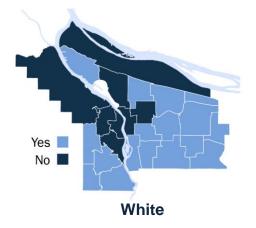




Latinx



Native American







Immigrant



Yes No

Asian



- 6 -

Housing Bureau Interventions

Direct Programs	Land Use	Landlord-Tenant
Affordable housing	Requirement based	Owning rentals
Anti-displacement	Incentive based	Leasing units
Ending homelessness		Modify/End tenancy

Portland Renters and COVID-19

Estimates for the City of Portland, from the US Census Bureau and industry data sets

How many renters were cost burdened before COVID-19?

Average monthly rent: \$1,500



1 in 4 1 in 2 renters renters cost burdened extremely cost burdened

Portland rent non-payment rates have been holding at 12% to 15% since May of 2020

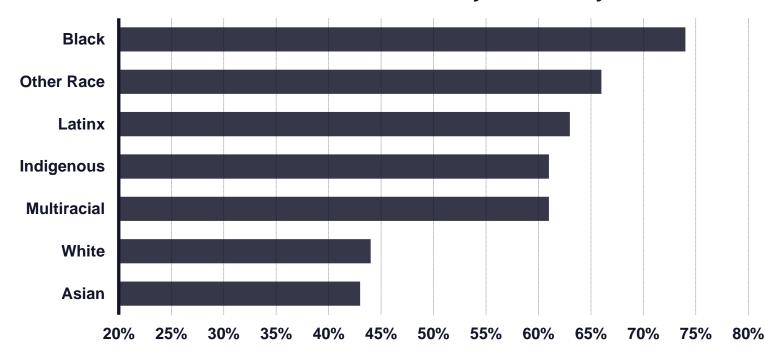
Single Month 124,110 renters <u>x 13% nonpayment</u> 16,134 renters



16,134 renters <u>x \$1,500 average rent</u> \$24.2 million

\$20 to \$25 million of rent arrears per month = \$160 to \$200 million since May 2020

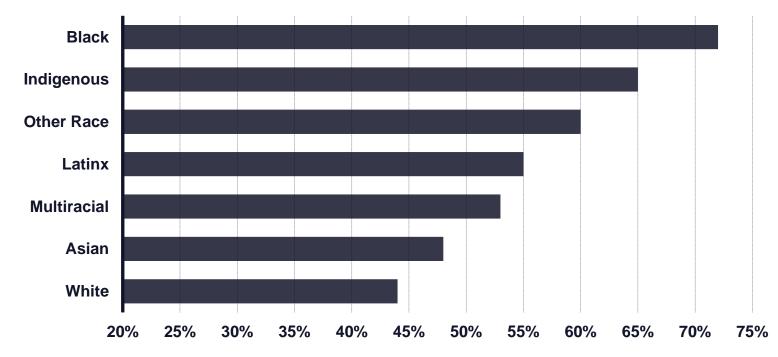




% of Households that Rent by Community

BIPOC communities disproportionately rent in Portland



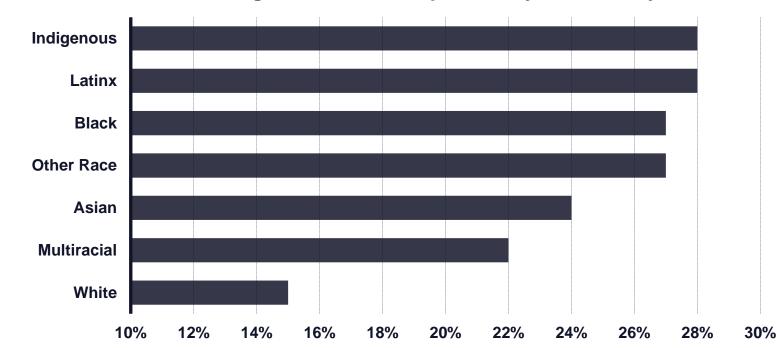


% of Households Earning Below \$60,000 by Community

BIPOC communities disproportionately earn below \$60,000

(annual income needed for the average rent to be affordable)

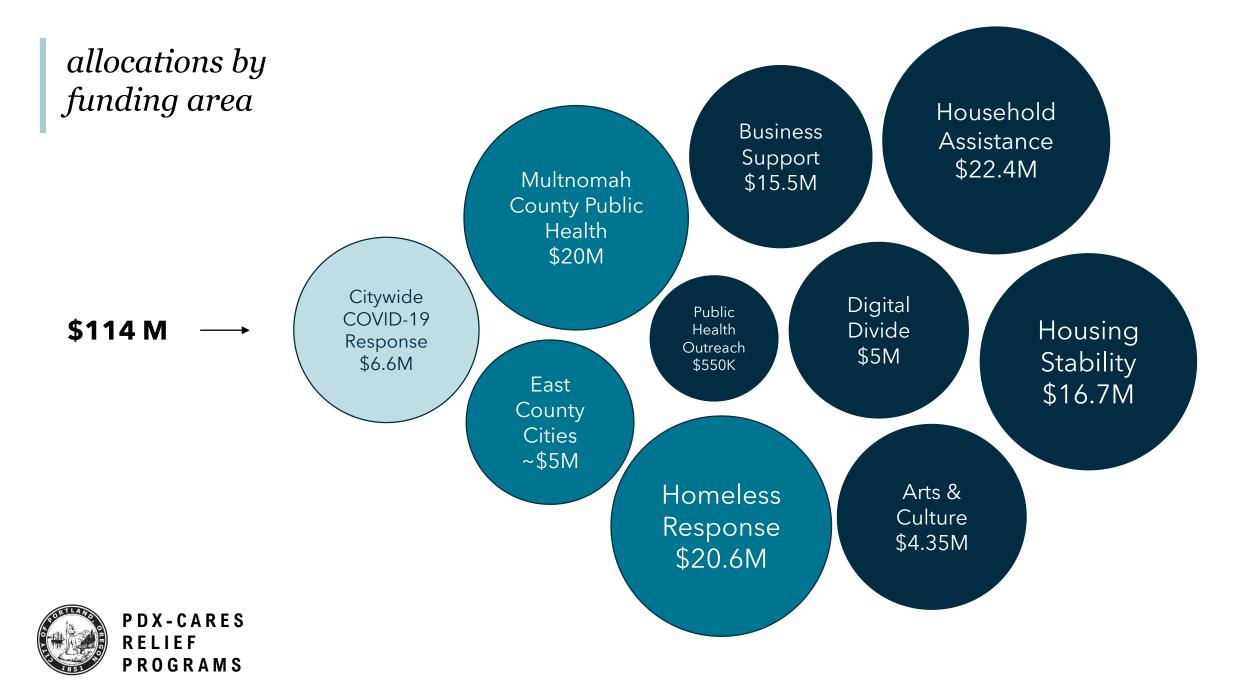




% Working in Service Occupations by Community

BIPOC communities disproportionately work in service occupations

(occupations most impacted by the COVID-19 pandemic)



Questions?

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