

SB 1502-2
(LC 66)
2/27/20 (CDT/ps)

Requested by JOINT COMMITTEE ON WAYS AND MEANS

**PROPOSED AMENDMENTS TO
SENATE BILL 1502**

1 On page 1 of the printed bill, line 22, delete “State Department of
2 Agri-”.

3 In line 23, delete “culture” and insert “Oregon Business Development
4 Department”.

5 On page 2, delete lines 2 through 4 and insert:

6 “(3) In addition to any other purpose authorized under sections 1 to 12
7 of this 2020 Act, the department may pay administrative expenses of the de-
8 partment incurred in carrying out the provisions of sections 1 to 12 of this
9 2020 Act, including costs of investigating and processing an application, de-
10 veloping contracts, monitoring use of grants or loans by a recipient, inves-
11 tigating and resolving budget discrepancies, closing a loan and providing
12 financial and other assistance associated with expenditures from the fund.

13 **“SECTION 4. Notwithstanding any other law limiting expenditures,
14 for the biennium ending June 30, 2021, the amount of \$120,000 is es-
15 tablished as the maximum limit for the payment from lottery moneys
16 allocated from the Administrative Services Economic Development
17 Fund to the Oregon Business Development Department for business,
18 innovation and trade, for deposit in the Agricultural Cooperative
19 Member Low-Interest Loan Fund.”.**

20 In line 5, delete “State Department of Agriculture” and insert “Oregon
21 Business Development Department”.

1 In line 11, delete the blank and insert “30,000”.

2 In line 12, delete the blank and insert “15”.

3 In line 21, delete “State Department of Agriculture” and insert “Oregon
4 Business Development Department”.

5 In line 37, delete “State Department”

6 In line 38, delete “of Agriculture” and insert “Oregon Business Develop-
7 ment Department”.

8 Delete line 40 and insert “application. The State Department of Agricul-
9 ture shall, upon the request of the Oregon Business Development Depart-
10 ment, assist in the evaluation of loan applications by the Oregon Business
11 Development Department. If the Oregon Business Development Department
12 disapproves a loan application, the department shall:”.

13 On page 3, line 6, delete “State Department of Agriculture” and insert
14 “Oregon Business Development Department”.

15 In line 22, delete “State Department of Agriculture” and insert “Oregon
16 Business Development Department”.

17 In line 28, delete “State Department of Agriculture” and insert “Oregon
18 Business Development Department”.

19 In line 38, delete “State Department of Agriculture” and insert “Oregon
20 Business Development Department”.

21 In line 44, delete “State Department of Agriculture” and insert “Oregon
22 Business Development Department”.

23 On page 4, line 5, delete “State Department of Agriculture” and insert
24 “Oregon Business Development Department”.

25 In line 11, delete “revert” and insert “transfer”.

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