SB 1530-A53 (LC 19) 2/17/20 (MAM/ps)

Requested by Representative SMITH G

## PROPOSED AMENDMENTS TO A-ENGROSSED SENATE BILL 1530

1 On page 42 of the printed A-engrossed bill, delete lines 3 through 18 and 2 insert:

"(b) If a trade-exposed natural gas user is in compliance with an approved energy management system audit and implementation plan subject to subsection (3) of this section, the trade-exposed natural gas user shall receive rate relief during the following years in the following amounts:

"(A) In 2025 and each year before 2030, the rate relief shall be equal to
the amount of revenue generated by the sale at auction of the allowances
allocated to the natural gas utility on behalf of that user under section 17
(1)(d) of this 2020 Act for that year; and

"(B) In 2030 and each year before 2051, the rate relief shall be equal to precent of the amount of revenue generated by the sale at auction of the allowances allocated to the natural gas utility on behalf of that user under section 17 (1)(d) of this 2020 Act for that year.".

15 On page 83, after line 5, insert:

16 "<u>SECTION 95h.</u> No later than September 15, 2028, the Office of 17 Greenhouse Gas Regulation, in consultation with the Public Utility 18 Commission, shall submit a report, in the manner provided under ORS 19 192.245, to an appropriate interim committee of the Legislative As-20 sembly that:

21 "(1) Describes and evaluates the emissions reductions and energy

saving improvements made by trade-exposed natural gas users in
Oregon since the operative date of sections 4 to 32 of this 2020 Act; and
"(2) Evaluates whether the provisions related to trade-exposed natural gas users in sections 17 (1)(d) and 50 of this 2020 Act are resulting
in the achievement of outcomes consistent with the purposes set forth
in section 2 of this 2020 Act.".