SB 1530-12 (LC 19) 2/5/20 (MAM/MNJ/ps)

Requested by Senator FINDLEY

PROPOSED AMENDMENTS TO SENATE BILL 1530

1 On page 29 of the printed bill, after line 9, insert:

2 "SECTION 32a. Emergency suspension during recession. (1) The 3 Office of Greenhouse Gas Regulation shall declare an emergency sus-4 pension of the Oregon Greenhouse Gas Initiative by issuing an order 5 no later than 15 calendar days after the date that the division of the 6 Oregon Department of Administrative Services that serves as the of-7 fice of economic analysis determines that Oregon is in a recession.

8 "(2) An order issued under subsection (1) of this section must:

9 "(a) Specify the expiration date of the emergency suspension;

"(b) Suspend auctions under section 28 of this 2020 Act until after
 the expiration date; and

"(c) Suspend compliance obligations, as defined in section 4 of this
 2020 Act, under the Oregon Greenhouse Gas Initiative for emissions
 generated on and after the date of the order and on and before the
 expiration date.

16 "(3)(a) The expiration date of the emergency suspension may be 17 amended by subsequent order of the Office of Greenhouse Gas Regu-18 lation if the office of economic analysis determines that the recession 19 for which the emergency suspension was declared has ended.

"(b) The amended expiration date must be 15 calendar days after the
date that the order under paragraph (a) of this subsection is issued.".
