Requested by Senator FINDLEY

PROPOSED AMENDMENTS TO SENATE BILL 1574

- On page 1 of the printed bill, line 4, delete "and section 12,".
- In line 5, delete "chapter 751, Oregon Laws 2009,".
- On page 2, line 6, after the semicolon insert "and".
- 4 On page 10, after line 27, insert:

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- 5 "SECTION 12a. Retirement of allowances for certain propane 6 importers and suppliers. (1) As used in this section:
- (a) 'Propane service' means the final delivery of propane into a propane tank located on the premises of a residential or commercial propane customer.
 - "(b) 'Propane service' does not mean the delivery, sale or filling of a propane cylinder.
 - "(2) Subject to subsection (3) of this section, the Office of Greenhouse Gas Regulation shall annually retire from the annual allowance budget, on behalf of a covered entity described in section 5 (2)(d) of this 2020 Act, a number of allowances equal to the total of:
 - "(a) The regulated emissions of the covered entity attributable to the provision of propane service to the low-income residential customers of the covered entity, as determined by the office; and
- "(b) Sixty percent of the regulated emissions of the covered entity attributable to the provision of propane service to customers of the covered entity that are not low-income residential customers.

"(3) In 2023 and in each following year before 2051, the number of allowances retired under subsection (2)(b) of this section shall decline annually by a constant amount proportionate to the decline in the number of allowances available in annual allowance budgets pursuant to section 5 (1)(b) of this 2020 Act.

"(4) Allowances directly retired by the office on behalf of a covered entity under this section shall count toward fulfilling the covered entity's compliance obligation for the compliance period during which the allowances are directly retired. A covered entity may not include in the rate or bill charged for propane service for which allowances are directly retired under this section any costs associated with compliance by the covered entity with the Oregon Greenhouse Gas Initiative."