

HB 4009-3
(LC 249)
2/4/20 (CMT/ps)

Requested by HOUSE COMMITTEE ON REVENUE (at the request of Oregon Farm Bureau Federation)

**PROPOSED AMENDMENTS TO
HOUSE BILL 4009**

1 On page 7 of the printed bill, after line 43, insert:

2 “(6) A taxpayer engaged in an agricultural business may demonstrate the
3 percentage of the taxpayer’s goods sold in this state compared to outside this
4 state by:

5 “(a) Obtaining a certificate from a broker or wholesaler receiving a bulk
6 commodity from the taxpayer that states the percentage; or

7 “(b) Submitting an industry average percentage, for a bulk commodity
8 sold in the previous tax year, that is identified by the Department of Revenue
9 on the basis of data received from the State Department of Agriculture or
10 the United States Department of Agriculture.”.

11 On page 8, after line 3, insert:

12 “(2) A taxpayer engaged in an agricultural business that does not report
13 cost of goods sold for federal tax purposes may in lieu of the amount calcu-
14 lated under subsection (1) of this section use a subtraction equaling 35 per-
15 cent of one of the following amounts of expenses reported on the taxpayer’s
16 federal tax return:

17 “(a) Expenses claimed on a Schedule F;

18 “(b) Expenses claimed under section 179 of the Internal Revenue Code;

19 or

20 “(c) Expenses claimed in connection with farm rental income.”.

21 In line 4, delete “(2)” and insert “(3) and delete “amounts” and insert

1 “amount”.

2 In line 7, delete “amounts” and insert “amount”.

3 In line 9, delete “(3)” and insert “(4)”.

4 In line 13, delete “(4)” and insert “(5)”.

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