

Requested by HOUSE COMMITTEE ON REVENUE (at the request of Representative Nancy Nathanson)

**PROPOSED AMENDMENTS TO
HOUSE BILL 4010**

1 On page 1 of the printed bill, line 6, delete “1400Z-2” and insert
2 “1400Z-2(a)(1)(A)”.

3 In line 9, delete “1400Z” and insert “1400Z-2”.

4 In line 13, delete “1400Z” and insert “1400Z-2(b)”.

5 After line 15, insert:

6 “(4) With respect to the sale or exchange of an investment in opportunity
7 zone property, the basis of the investment shall be determined without regard
8 to the basis adjustment described in section 1400Z-2(c) of the Internal Reve-
9 nue Code.”.

10 In line 18, delete “1400Z-2” and insert “1400Z-2(a)(1)(A)”.

11 In line 21, delete “1400Z” and insert “1400Z-2”.

12 In line 25, delete “1400Z” and insert “1400Z-2(b)”.

13 After line 27, insert:

14 “(4) With respect to the sale or exchange of an investment in opportunity
15 zone property, the basis of the investment shall be determined without regard
16 to the basis adjustment described in section 1400Z-2(c) of the Internal Reve-
17 nue Code.”.