

**SENATE AMENDMENTS TO
SENATE BILL 1540**

By COMMITTEE ON JUDICIARY

February 11

1 On page 10 of the printed bill, after line 25, insert:

2 “(4) This section does not apply to:

3 “(a) A financial institution, as defined in ORS 706.008.

4 “(b) A financial holding company or bank holding company, both as defined in ORS 706.008, if
5 the financial holding company or bank holding company does no more than control an affiliate or
6 subsidiary, as defined in 12 U.S.C. 1841(d), and does not engage in business as a student loan
7 servicer.”.

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