

SENATE AMENDMENTS TO SENATE BILL 1502

By JOINT COMMITTEE ON WAYS AND MEANS

March 3

- 1 On page 1 of the printed bill, line 22, delete “State Department of Agri-”.
- 2 In line 23, delete “culture” and insert “Oregon Business Development Department”.
- 3 On page 2, delete lines 2 through 4 and insert:
- 4 “(3) In addition to any other purpose authorized under sections 1 to 12 of this 2020 Act, the
- 5 department may pay administrative expenses of the department incurred in carrying out the pro-
- 6 visions of sections 1 to 12 of this 2020 Act, including costs of investigating and processing an ap-
- 7 plication, developing contracts, monitoring use of grants or loans by a recipient, investigating and
- 8 resolving budget discrepancies, closing a loan and providing financial and other assistance associ-
- 9 ated with expenditures from the fund.
- 10 **“SECTION 4. Notwithstanding any other law limiting expenditures, for the biennium**
- 11 **ending June 30, 2021, the amount of \$120,000 is established as the maximum limit for the**
- 12 **payment from lottery moneys allocated from the Administrative Services Economic Devel-**
- 13 **opment Fund to the Oregon Business Development Department for business, innovation and**
- 14 **trade, for deposit in the Agricultural Cooperative Member Low-Interest Loan Fund.”.**
- 15 In line 5, delete “State Department of Agriculture” and insert “Oregon Business Development
- 16 Department”.
- 17 In line 11, delete the blank and insert “30,000”.
- 18 In line 12, delete the blank and insert “15”.
- 19 In line 21, delete “State Department of Agriculture” and insert “Oregon Business Development
- 20 Department”.
- 21 In line 37, delete “State Department”.
- 22 In line 38, delete “of Agriculture” and insert “Oregon Business Development Department”.
- 23 Delete line 40 and insert “application. The State Department of Agriculture shall, upon the re-
- 24 quest of the Oregon Business Development Department, assist in the evaluation of loan applications
- 25 by the Oregon Business Development Department. If the Oregon Business Development Department
- 26 disapproves a loan application, the department shall.”.
- 27 On page 3, line 6, delete “State Department of Agriculture” and insert “Oregon Business De-
- 28 velopment Department”.
- 29 In line 22, delete “State Department of Agriculture” and insert “Oregon Business Development
- 30 Department”.
- 31 In line 28, delete “State Department of Agriculture” and insert “Oregon Business Development
- 32 Department”.
- 33 In line 38, delete “State Department of Agriculture” and insert “Oregon Business Development
- 34 Department”.
- 35 In line 44, delete “State Department of Agriculture” and insert “Oregon Business Development

1 Department”.

2 On page 4, line 5, delete “State Department of Agriculture” and insert “Oregon Business De-
3 velopment Department”.

4 In line 11, delete “revert” and insert “transfer”.

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