A-Engrossed House Bill 4003

Ordered by the House February 17 Including House Amendments dated February 17

Sponsored by Representative MEEK, Senator MANNING JR, Representatives ZIKA, KENY-GUYER, LAWRENCE SPENCE, SALINAS; Representatives ALONSO LEON, CLEM, EVANS, FAHEY, GOMBERG, GREENLICK, HELT, HOLVEY, LEIF, MCLAIN, MITCHELL, NERON, NOBLE, NOSSE, PILUSO, POWER, PRUSAK, REARDON, SANCHEZ, SCHOUTEN, SMITH DB, WILDE, WILLIAMS, WITT, Senators DEMBROW, FREDERICK (Presession filed.)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure.

Authorizes Housing and Community Services Department to provide grants, loans and technical assistance to organizations increasing homeownership program access to persons of color. Authorizes expending Home Ownership Assistance Account funds for those purposes. Makes funds available to federally recognized Indian tribes.

[Amends tax credit provisions for donations supporting individual development accounts. Makes

effective for tax years beginning on or after January I, 2021.] [Requires] Allows Department of Consumer and Business Services to require implicit bias training for mortgage loan originators. Requires Real Estate Commissioner to add implicit bias component to real estate licensing exam and continuing education credits by January 1, [2021] 2022. Requires Appraiser Certification and Licensure Board to add implicit bias component to education requirements for appraiser certification or licensure by January 1, 2022. Requires real estate licensee acting as buyer's agent to provide information to buyer regarding

low-income home buyer opportunities. Establishes Joint Task Force on Addressing Racial Disparities in Home Ownership. Requires task force to report to interim committee of Legislative Assembly on or before December 1, 2020. Sunsets task force on February 1, 2021.

Appropriates moneys to Housing and Community Services Department and Legislative Policy and Research Committee to administer Act.

A BILL FOR AN ACT

Takes effect on 91st day following adjournment sine die.

2	Relating to addressing disparities; creating new provisions; amending ORS 86A.215, 86A.221, 458.610,
3	458.655, 458.690, 696.174 and 696.810; and prescribing an effective date.
4	Whereas Oregon's communities of color do not have equal, fair or equitable access to
5	homeownership; and
6	Whereas a comprehensive review of public, private and nongovernmental data sources show that
7	communities of color own homes at lower rates that their white non-Hispanic counterparts; and
8	Whereas these disparities are the result of historical and current discriminatory housing policies
9	and practices, disparate access to credit, generational poverty and racial biases, which are
10	exacerbated by present-day barriers that disproportionately impact Oregon's communities of color;
11	now, therefore,
12	Be It Enacted by the People of the State of Oregon:
13	
14	HOME OWNERSHIP ASSISTANCE ACCOUNT
15	
16	SECTION 1. Section 2 of this 2020 Act is added to and made a part of ORS 458.600 to

NOTE: Matter in **boldfaced** type in an amended section is new: matter *[italic and bracketed]* is existing law to be omitted. New sections are in **boldfaced** type.

1

1	458.665.
2	SECTION 2. (1) The Housing and Community Services Department, in consultation with
3	the Oregon Housing Stability Council, shall provide grants, loans and technical assistance to
4	organizations that, in working with households with income at or below area median income,
5	attempt to increase access for persons of color to programs and services that assist with
6	homeownership, including counseling, financial literacy, post-purchase counseling and down
7	payment assistance.
8	(2) Technical assistance, loans and grants provided under this section should prioritize
9	organizations that have an identified commitment and capacity to:
10	(a) Provide services to persons of color through services that incorporate the cultural
11	values of the persons' communities;
12	(b) Support or expand culturally specific homeownership counseling and education pro-
13	grams for those populations with disparities in homeownership;
14	(c) Leverage partnerships with the private sector, credit unions or other financial insti-
15	tutions;
16	(d) Leverage funding from other nonprofit sources; or
17	(e) Identify and use best practices in establishing course content guidelines and in ex-
18	ploring ways to systematically deliver certain services, including language access, program
19	materials and counseling, to both increase service availability and reduce costs to individual
20	providers, especially in rural areas.
21	SECTION 3. ORS 458.610 is amended to read:
22	458.610. For purposes of ORS 458.600 to 458.665:
23	(1) "Area median income" means the median family income for the area, subject to adjustment
24	for areas with unusually high or low incomes or housing costs, all as determined by the Oregon
25	Housing Stability Council based on information from the United States Department of Housing and
26	Urban Development.
27	(2) "Council" means the Oregon Housing Stability Council established in ORS 456.567.
28	(3) "Department" means the Housing and Community Services Department established in ORS
29	456.555.
30	(4) "Low income" means income that is more than 50 percent and not more than 80 percent of
31	the area median income.
32	[(5) "Minority" means an individual:]
33	[(a) Who has origins in one of the black racial groups of Africa but who is not Hispanic;]
34	[(b) Who is of Hispanic culture or origin;]
35	[(c) Who has origins in any of the original peoples of the Far East, Southeast Asia, the Indian
36	subcontinent or the Pacific Islands; or]
37	[(d) Who is an American Indian or Alaskan Native having origins in one of the original peoples
38	of North America.]
39	[(6)] (5) "Moderate income" means income that is more than 80 percent and not more than 120
40	percent of the area median income.
41	[(7)] (6) "Organization" means a:
42	(a) Nonprofit corporation established under ORS chapter 65;
43	(b) Housing authority established under ORS 456.055 to 456.235; [or]
44	(c) Local government as defined in ORS 197.015[.]; or
45	(d) Federally recognized Indian tribe in Oregon.

(7) "Persons of color" has the meaning given that term by the department by rule. 1 2 (8) "Persons with disabilities" means persons with handicaps described in 42 U.S.C. 3602(h). 3 (9) "Very low income" means income that is 50 percent or less of the area median income. (10) "Veteran" has the meaning given that term in ORS 408.225. 4 5 SECTION 4. ORS 458.655 is amended to read: 458.655. (1) The Home Ownership Assistance Account is administered by the Housing and Com-6 munity Services Department to expand this state's supply of homeownership housing for families and 7 individuals with income at or below area median income, including persons over 65 years of age, 8 9 persons of color, persons with disabilities, [minorities,] veterans and [farmworkers, with below area median income] agricultural workers. An amount equal to 25 percent of moneys deposited in the 10 account pursuant to ORS 294.187 is dedicated for expenditure to expand this state's supply of 11 12 homeownership housing for veterans and families of veterans [with below area median income]. The 13 Oregon Housing Stability Council shall have a policy of distributing funds statewide while concentrating funds in those areas of this state with the greatest need, as determined by the council[, for 14 15 households with below area median income]. The council's policy of distributing funds may differ from 16 the distribution policy for the Housing Development and Guarantee Account. (2) Funds in the Home Ownership Assistance Account must be [granted] used for: 17 18 (a) Grants or loans to organizations that both sponsor and manage homeownership programs 19 for households with income at or below area median income, including: 20[(a)] (A) Lease-to-own programs; 21[(b)] (B) Construction of new housing; or 22[(c)] (C) Acquisition or rehabilitation of existing structures[.]; or 23(b) Grants, loans and technical assistance to organizations that, in working with households with income at or below area median income, assist persons of color in obtaining 2425homeownership under section 2 of this 2020 Act. (3) The council shall develop a policy for disbursing grants, loans or technical assistance 2627under subsection (2) of this section for any or all of the following purposes: (a) To aid homeownership programs for households with income at or below area median in-28come, including program administration, in purchasing land, providing assistance with down pay-2930 ment costs, or providing homeownership training and qualification services or any combination 31 thereof. Funds in the Home Ownership Assistance Account may not be used by an organization to 32pay for its general operations. (b) To match public and private moneys available from other sources to provide homeownership 33 34 housing for households with income at or below area median income. 35 (c) To administer the Home Ownership Assistance Account as provided for in the legislatively approved budget, as that term is defined in ORS 291.002, for the Housing and Community Services 36 37 Department. 38 (4) The council, in developing policy under subsection (3) of this section, shall give preference 39 in making grants **or loans** to those entities that propose to: 40 (a) Provide the greatest number of homeownership housing units constructed, acquired or rehabilitated for households with income at or below area median income for the amount of account 41 42 money expended by matching account funds with other grant, loan or eligible in-kind contributions;

(b) Ensure the longest use for the units as homeownership housing units for households with
income at or below area median income, such as by including some form of equity recapture, land
trust or shared equity provisions, as determined by the council;

(c) Include social services for occupants and proposed occupants of the proposed housing in-1 2 cluding programs that address home health care, mental health care, alcohol and drug treatment and post-treatment care, child care, homeownership training, mortgage qualification service, credit re-3 4 pair and case management; and (d) Support a comprehensive strategy to reverse the decreasing rates of homeownership among 5 [minorities] persons of color, giving priority to activities that support adopted comprehensive com-6 7 munity plans that incorporate recognized best practices, [or] demonstrate proven success in increasing homeownership for [minorities] persons of color or receive grants, loans or technical 8 9 assistance under section 2 of this 2020 Act. 10 INDIVIDUAL DEVELOPMENT ACCOUNTS 11 12 SECTION 5. ORS 458.690 is amended to read: 13 458.690. (1) Notwithstanding ORS 315.271, a fiduciary organization selected under ORS 458.695 14 15 may qualify as the recipient of account contributions that qualify the contributor for a tax credit under ORS 315.271 only if the fiduciary organization structures the accounts to have the following 16 17 features: 18 (a) The fiduciary organization matches amounts deposited by the account holder according to a 19 formula established by the fiduciary organization. The fiduciary organization shall maintain on de-20posit in the account not less than \$1 nor more than \$5 for each \$1 deposited by the account holder.

(b) The matching deposits by the fiduciary organization to the individual development accountare placed in:

(A) A savings account jointly held by the account holder and the fiduciary organization and
 requiring the signatures of both for withdrawals;

(B) A savings account that is controlled by the fiduciary organization and is separate from the savings account of the account holder; or

(C) In the case of an account established for the purpose described in ORS 458.685 (1)(c), a
savings network account for higher education under ORS 178.300 to 178.360, in which the fiduciary
organization is the account owner as defined in ORS 178.300.

(2) Account holders may not accrue more than \$3,000 of matching funds under subsection (1) of
this section from state-directed moneys in any [12-month] six-month period. A fiduciary organization
may designate a lower amount as a limit on annual matching funds. A fiduciary organization shall
maintain on deposit sufficient funds to cover the matching deposit agreements for all individual development accounts managed by the organization.

(3) The Housing and Community Services Department shall adopt rules to establish a maximum
 total amount of state-directed moneys that may be deposited as matching funds into an individual
 development account.

(4) The Housing and Community Services Department shall provide information to the Depart ment of Revenue about all individual development account contributors that are qualified for a tax
 credit under ORS 315.271, if required by ORS 315.058.

(5) The Housing and Community Services Department may provide grants to fiduciary
 organizations to administer the individual development accounts and to supplement matching
 funds for holders whose account is established for the purchase of their primary residence.

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REAL ESTATE PROFESSIONALS

SECTION 6. ORS 86A.215 is amended to read: 1 2 86A.215. (1) An applicant for a mortgage loan originator's license shall: (a) Complete, at a minimum, 20 hours of an approved course of prelicensing education that, at 3 a minimum, must include: 4 5 (A) Three hours devoted to federal laws and regulations; (B) Three hours devoted to ethics, with instruction concerning fraud, consumer protection and 6 fair lending; and 7 (C) Two hours devoted to lending standards applicable to nontraditional mortgages; [and] 8 9 (b) Complete additional educational requirements as the Director of the Department of Consumer and Business Services may establish by rule, including on topics of implicit bias, 10 including racial bias; and 11 12 [(b)] (c) Pass a qualified written test with a score of 75 percent correct or better. The test must 13 measure the applicant's knowledge of: (A) Ethics; and 14 15 (B) Federal and state laws, regulations and rules that apply to residential mortgage loan origination, including laws, regulations and rules that concern fraud, consumer protection, fair lending 16 and nontraditional mortgages. 17 18 (2) For purposes of this section: (a) An approved course of prelicensing education is a course that the Nationwide Mortgage Li-19 censing System and Registry has reviewed and for which the Nationwide Mortgage Licensing System 20and Registry has approved the contents, provider, instructional standards and means and methods 2122of delivery, using reasonable standards. 23(b) A qualified written test is a test that the Nationwide Mortgage Licensing System and Registry develops and for which the Nationwide Mortgage Licensing System and Registry approves the 24test provider and method of test administration, using reasonable standards. 25(3) The director shall accept for the purposes of the requirements set forth in subsection (1) of 2627this section an approved course of prelicensing education that an applicant completed in another state. 28(4) This section does not preclude: 2930 (a) An applicant's employer or a subsidiary, agent or affiliate of the employer from providing 31 an approved course of prelicensing education; or (b) An approved test provider from administering a qualified test at the business location of the 32applicant's employer or an affiliate, subsidiary or agent of the employer or at the business location 33 34 of a person with which the employer has an exclusive contractual arrangement related to mortgage 35 loan origination. (5) An applicant may take a qualified test four consecutive times, provided that each test ad-36 37 ministration occurs 30 days after a previous test administration. If the applicant fails the approved 38 test four consecutive times, the applicant must wait at least six months before retaking the test. SECTION 7. ORS 86A.221 is amended to read: 39 40 86A.221. (1) A licensed mortgage loan originator each year shall complete at least eight hours of an approved course of continuing education that[,]: 41 (a) At a minimum, must include: 42 [(a)] (A) Three hours devoted to federal laws and regulations; 43 [(b)] (B) Two hours devoted to ethics, with instruction concerning fraud, consumer protection 44

45 and fair lending; and

1 [(c)] (C) Two hours devoted to lending standards applicable to nontraditional mortgages[.]; and

2 (b) May include additional requirements as the Director of the Department of Consumer

and Business Services may establish by rule, including on topics of implicit bias, including
 racial bias.

5 (2) For purposes of this section, an approved course of continuing education is a course that the 6 Nationwide Mortgage Licensing System and Registry has reviewed and for which the Nationwide 7 Mortgage Licensing System and Registry has approved the contents, provider, instructional stan-8 dards and means and methods of delivery, using reasonable standards.

9 (3) This section does not preclude a licensed mortgage loan originator's employer or a subsid-10 iary, agent or affiliate of the employer from providing an approved course of continuing education.

11 (4) [The Director of the Department of Consumer and Business Services shall accept] For the 12 purposes of the requirement set forth in subsection (1) of this section, the director shall accept 13 an approved course of continuing education that a licensed mortgage loan originator completed in 14 another state.

15 (5) A licensed mortgage loan originator:

(a) May receive credit for a continuing education course only in the year in which the licensed
 mortgage loan originator takes the course, unless the director under ORS 86A.218 permits or re quires the mortgage loan originator to make up a deficiency in continuing education; and

(b) May not for the purposes of meeting the requirement set forth in subsection (1) of this section take the same approved course of continuing education in the same year or in any two successive years.

(6) A licensed mortgage loan originator who is also approved as an instructor for an approved course of continuing education may receive two hours of credit toward the licensed mortgage loan originator's own continuing education requirement for each hour of the approved course of continuing education that the licensed mortgage loan originator teaches.

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SECTION 8. ORS 696.174 is amended to read:

696.174. (1) To renew an active license or to reactivate a license for the first time since the license was renewed to an inactive status, a real estate licensee must complete 30 hours of real estate continuing education courses that are eligible for credit under ORS 696.182 during the two years preceding the renewal or reactivation. The 30 hours must include:

(a) At least three hours in a course approved by the Real Estate Board on unlawful discrimination in real estate transactions as described in ORS 659A.421 and the Fair Housing
Act (42 U.S.C. 3601 et seq.) and recent changes in real estate rule and law [approved by the Real *Estate Board*]; and

(b)(A) If the real estate broker is renewing an active license for the first time or reactivating
a license for the first time since renewing the license to an inactive status, an advanced course in
real estate practices approved by the Real Estate Agency;

(B) If a licensed real estate property manager is renewing an active license for the first time
or reactivating a license for the first time since renewing the license to an inactive status, an advanced course in property management practices approved by the agency; or

41 (C) If a principal real estate broker is renewing an active license for the first time or reacti-42 vating a license for the first time since renewing the license to an inactive status, an advanced 43 course in brokerage practices approved by the agency.

44 (2) The agency, in consultation with real estate professionals and educators, shall develop a re-45 porting format to ensure that a real estate licensee has completed the number of hours required by

1 subsection (1) of this section. The reporting format must include:

2 (a) The date, name and length of time of each course attended;

3 (b) The name of the real estate continuing education provider that offered the course;

4 (c) The name of the instructor who taught the course; and

5 (d) Any other information that the agency requires by rule.

6 (3) The agency may waive any portion of the requirements of this section for a real estate 7 licensee who submits satisfactory evidence that poor health or other circumstances beyond the real 8 estate licensee's control prevented the real estate licensee from attending part or all of the contin-9 uing education courses required by subsection (1) of this section.

10 <u>SECTION 9.</u> On or before January 1, 2022, the Real Estate Commissioner shall include 11 information relating to unlawful discrimination in real estate transactions as described in 12 ORS 659A.421 and the Fair Housing Act (42 U.S.C. 3601 et seq.), implicit bias, including racial 13 bias, and historical and current discriminatory housing policies and practices in Oregon dis-14 advantaging communities of color within:

(1) The education and examination requirements for real estate licensees under ORS
 696.022 (7); and

(2) Course topics available for continuing education for real estate licensees under ORS
 696.182 (4).

19 <u>SECTION 10.</u> On or before January 1, 2022, the Appraiser Certification and Licensure 20 Board shall adopt rules amending the educational criteria under ORS 674.310 (2) that are 21 required for the certification or licensure of appraisers to include information relating to 22 implicit bias, including racial bias, and historical and current discriminatory housing policies 23 and practices in Oregon that disadvantage persons of color.

24 SECTION 11. ORS 696.810 is amended to read:

696.810. (1) A real estate licensee other than the seller's agent may agree with the buyer to act as the buyer's agent only. The buyer's agent is not representing the seller, even if the buyer's agent is receiving compensation for services rendered, either in full or in part, from the seller or through the seller's agent.

(2) A buyer's agent owes the buyer, other principals and the principals' agents involved in a real
 estate transaction the following affirmative duties:

31 (a) To deal honestly and in good faith;

(b) To present all written offers, written notices and other written communications to and from
the parties in a timely manner without regard to whether the property is subject to a contract for
sale or the buyer is already a party to a contract to purchase; and

35 (c) To disclose material facts known by the buyer's agent and not apparent or readily 36 ascertainable to a party.

(3) A buyer's agent owes the buyer involved in a real estate transaction the following affirma tive duties:

(a) To exercise reasonable care and diligence;

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40 (b) To account in a timely manner for money and property received from or on behalf of the 41 buyer;

42 (c) To be loyal to the buyer by not taking action that is adverse or detrimental to the buyer's 43 interest in a transaction;

(d) To disclose in a timely manner to the buyer any conflict of interest, existing or contemplated;
(e) To advise the buyer to seek expert advice on matters related to the transaction that are

[7]

-	beyond the agent's expertise;
1	
2	(f) To maintain confidential information from or about the buyer except under subpoena or court order, even after termination of the agency relationship; [and]
3	(g) Unless agreed otherwise in writing, to make a continuous, good faith effort to find property
4 5	for the buyer, except that a buyer's agent is not required to seek additional properties for the buyer
5 6	while the buyer is subject to a contract for purchase or to show properties for which there is no
0 7	written agreement to pay compensation to the buyer's agent[.]; and
8	(h) At the commencement of representation, to provide the buyer with a copy of an in-
9	(ii) At the commencement of representation, to provide the buyer with a copy of an in- formational handout regarding programs, grants and other resources available to low-income
3 10	home buyers in a form prescribed by the Housing and Community Services Department.
10	(4) A buyer's agent may show properties in which the buyer is interested to other prospective
11	buyers without breaching an affirmative duty to the buyer.
12	(5) Except as provided in subsection (3)(g) of this section, an affirmative duty may not be waived.
15	(6) Nothing in this section implies a duty to investigate matters that are outside the scope of
14	the real estate licensee's expertise, including but not limited to investigation of the condition of
16	property, the legal status of the title or the owner's past conformance with law, unless the licensee
10	or the licensee's agent agrees in writing to investigate a matter.
18	or the needsees agone agrees in writing to investigate a matter.
19	TASK FORCE CONTINUATION
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21	SECTION 12. (1) The Joint Task Force on Addressing Racial Disparities in Home Own-
22	ership is established.
23	(2) The task force consists of 16 members appointed as follows:
24	(a) The President of the Senate shall appoint two members from among members of the
25	Senate;
26	(b) The Speaker of the House of Representatives shall appoint two members from among
27	members of the House of Representatives;
28	(c) The President of the Senate and the Speaker of the House of Representatives shall
29	jointly appoint 11 members who represent the following interests:
30	(A) One member who represents real estate licensees in this state;
31	(B) One member who represents entities that originate, fund or service mortgage loans;
32	(C) Two members who each represent an organization with a particular focus on serving
33	persons of color that provides individuals and families counseling, education or the opportu-
34	nity to purchase affordable housing;
35	(D) Two members who represent credit unions, banks or other financial institutions that
36	make mortgage loans;
37	(E) One member who represents developers of affordable housing;
38	(F) One member who represents a fiduciary organization administering state moneys di-
39	rected to individual development accounts as defined in ORS 458.670;
40	(G) One member who represents nonprofit organizations with experience in fair housing
41	issues; and
42	(H) Two members who represent residents of this state who have suffered historic dis-
43	crimination or who currently lack opportunities for homeownership because of discrimi-
44	nation or inadequate financial resources. The President and the Speaker shall give
45	preferences to appointing members who represent diverse geographic regions of this state;

1 and 2 (d) The Director of the Housing and Community Services Department shall appoint one nonvoting member to represent the department or the Oregon Housing Stability Council. 3 (3) The task force shall: 4 (a) Review the work and reports of the Task Force on Addressing Racial Disparities in 5 6 Home Ownership; (b) Continue, as necessary, any of the investigation or reporting tasks initiated by the 7 Task Force on Addressing Racial Disparities in Home Ownership under section 1, chapter 8 9 110, Oregon Laws 2018; and (c) Recommend solutions, including legislation, to eliminate discrimination and other 10 barriers identified by the Task Force on Addressing Racial Disparities in Home Ownership 11 12 under section 1, chapter 110, Oregon Laws 2018, in order to ameliorate conditions reducing 13 or preventing home ownership among people of color in this state. (4) The task force may consult experts, form subcommittees or advisory committees, 14 15 conduct field investigations, hearings and other meetings, receive testimony in any form or format, request or require production of documents and other evidence and otherwise take 16 any lawful action to carry out the purposes set forth in subsection (3) of this section. 17 18 (5) A majority of the members of the task force constitutes a quorum for the transaction of business. 19 (6) Official action by the task force requires the approval of a majority of the members 20of the task force. 2122(7) The task force shall elect a task force member to serve as chairperson. 23(8) If there is a vacancy for any cause, the appointing authority shall make an appointment to become immediately effective. 24(9) The task force shall meet at times and places specified by the call of the chairperson 25or of a majority of the members of the task force. 2627(10) The task force may adopt rules necessary for the operation of the task force. (11) The task force shall submit a report in the manner provided by ORS 192.245, and 28may include recommendations for legislation, to an interim committee of the Legislative 2930 Assembly related to housing no later than December 1, 2020. 31 (12) The Legislative Policy and Research Director shall provide staff support to the task 32force. (13) Members of the task force are entitled to compensation and may be compensated for 33 34 actual and necessary travel and other expenses incurred by the members in the performance 35 of official duties in the manner and amount as provided in ORS 292.495. (14) All agencies of state government, as defined in ORS 174.111, are directed to assist 36 37 the task force in the performance of the task force's duties and, to the extent permitted by 38 laws relating to confidentiality, to furnish information and advice the members of the task force consider necessary to perform their duties. 39 SECTION 13. Section 12 of this 2020 Act is repealed on February 1, 2021. 40 41 **APPROPRIATIONS** 42 43 SECTION 14. In addition to and not in lieu of any other appropriation, for the biennium 44 ending June 30, 2021, out of the General Fund, there is appropriated: 45

1	(1) To the Housing and Community Services Department for deposit into the Home
2	Ownership Assistance Account established under ORS 458.620:
3	(a) \$ for loans under ORS 458.655 (2)(a);
4	(b) \$ for technical assistance and grants and loans under ORS 458.655 (2)(b) and sec-
5	tion 2 of this 2020 Act; and
6	(c) \$ to provide grants and loans for entities described in ORS 458.655 (4)(d).
7	(2) \$ to the Housing and Community Services Department to provide grants under
8	ORS 458.690 (5).
9	(3) \$ to the Legislative Policy and Research Committee for the administration of the
10	Joint Task Force on Addressing Racial Disparities in Home Ownership under section 12 of
11	this 2020 Act.
12	
13	UNIT CAPTIONS
14	
15	SECTION 15. The unit captions used in this 2020 Act are provided only for the conven-
16	ience of the reader and do not become part of the statutory law of this state or express any
17	legislative intent in the enactment of this 2020 Act.
18	
19	EFFECTIVE DATE
20	
21	SECTION 16. This 2020 Act takes effect on the 91st day after the date on which the 2020
22	regular session of the Eightieth Legislative Assembly adjourns sine die.
23	