



## Open Government Impact Statement

80th Oregon Legislative Assembly  
2020 Regular Session

## Measure: SB 1531

Only impacts on Original or Engrossed  
Versions are Considered Official

---

Prepared by: Cameron D. Miles  
Date: 1/31/2020

---

### SUMMARY

Makes corrections to and updates tax statutes. Requires averaging of household incomes of property occupants in determination of household income for property tax exemption, in conformity with federal provisions. Applies to housing for which application is filed on or after effective date of Act.

Aligns provision for calculating interest paid by Department of Revenue if refund is owed with similar interest provisions. Applies to tax refunds owing as of January 1, 2018.

Allows tax credit for contribution to Oregon Production Investment Fund for tax year immediately preceding current tax year. Applies to tax years beginning on or after January 1, 2020, and before January 1, 2024.

Provides that infrastructure for which tax credit for short line railroad rehabilitation is allowed may be leased. Applies to tax years beginning on or after January 1, 2020, and before January 1, 2026.

Takes effect on 91st day following adjournment sine die.

## **NOTICE OF NO OPEN GOVERNMENT IMPACT**