

SB 4003

Relating to addressing disparities

HB 4003 implements recommendations from the Joint Task Force on Addressing Racial Disparities in Homeownership. The measure:

- extends the task force through February 2021;
- funds culturally specific homeownership grants, loans, and technical assistance;
- provides additional matching funds for qualifying Individual Development Account holders;
- specifies certain training requirements for Real Estate Professionals; and
- requires certain information to be made available to low-income home buyers.

The recommended amendment appropriates \$5 million General Fund to the Housing and Community Services Department for carrying out the provisions of the bill.

The Capital Construction Subcommittee recommends HB 4003 be amended by the –A 13 amendment and be reported out do pass, as amended.