

## Legislative Fiscal Office

Oregon State Capitol  
900 Court Street NE, H-178  
Salem, OR 97301  
503-986-1828

Ken Rocco, Legislative Fiscal Officer  
Paul Siebert, Deputy Legislative Fiscal Officer



## Joint Committee on Ways and Means

Sen. Betsy Johnson, Senate Co-Chair  
Sen. Elizabeth Steiner Hayward, Senate Co-Chair  
Rep. Dan Rayfield, House Co-Chair

Sen. Fred Girod, Senate Co-Vice Chair  
Rep. David Gomberg, House Co-Vice Chair  
Rep. Greg Smith, House Co-Vice Chair

**To:** Capital Construction Subcommittee

**From:** Michelle Deister, Legislative Fiscal Office

**Date:** February 25, 2020

**Subject:** HB 4003 – Relating to addressing disparities  
Work Session Recommendations

HB 4003-A includes recommendations from the Joint Task Force on Addressing Racial Disparities in Homeownership. The measure: extends the Task Force through February 2021; funds culturally specific homeownership grants, loans, and technical assistance; provides additional matching funds for qualifying individual development account participants; specifies particular training to Real Estate professionals; and requires them to make certain information available to low-income home buyers.

### Recommended Changes

The -A13 amendment appropriates a total of \$5 million General Fund as follows: \$1 million for technical assistance grants to support or expand culturally specific homeownership counseling and education programs; \$3 million for the home ownership assistance activities including down payment assistance at the Housing and Community Services Department, and \$1 million for administration of and matching funds to Individual Development Accounts.

LFO recommends adoption of the -A13 amendment.

**MOTION:** I move adoption of the -A13 amendment to HB 4003 (VOTE)

### Final Subcommittee Action

LFO recommends that BILL #, as amended by the -X amendment, to be moved to the Ways and Means Full Committee.

**MOTION:** I move HB 4003, as amended, to the Full Committee with a do pass recommendation. (VOTE)

**Carriers**

Full Committee: \_\_\_\_\_

House Floor: \_\_\_\_\_

Senate Floor: \_\_\_\_\_