

**REVENUE IMPACT OF  
PROPOSED LEGISLATION  
80th Oregon Legislative Assembly  
2020 Regular Session  
Legislative Revenue Office**

**Bill Number: SB 1528 - A**

**Date: 2/6/2020**

*Only Impacts on Original or Engrossed  
Versions are Considered Official*

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**This office has reviewed the proposed legislation and determined that it has**

## **Minimal Revenue Impact**

Measure modifies the definition of “qualified higher education expenses” for purposes of 529 higher education account withdrawals, to include expenses associated with registered apprenticeship programs and amounts paid as principal or interest on a qualified education loan. This modification is expected to have a minimal impact on revenue as changes are expected to modestly increase the use of Oregon’s 529 contribution tax credit. Estimate of minimal increased use of credit is informed by historic taxpayer 529 tax benefit use and taxpayer behavior.

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