

Rep. Witt's Carbon Tax Amendment Fact Sheet

Imposes tax of \$15 per metric ton of carbon dioxide on industry such as natural gas, oil, electric utilities. Applies to industry that currently holds a DEQ air quality permit and emits 25,000 tons of air contamination per year. Fossil fuel electric power generating plants are subject regardless of their emissions output.

56-60% of revenue is dedicated to Education, PERS & Administration

- 75% Program Funding Allocation
- 12.5% Tuition Reduction for Higher Education
- 6.25% Pay down PERS
- 6.25% Fund Measure 98

40-44% of the monies collected go to the Oregon Highway Fund (as required by the Oregon Constitution)

- 75% *Refunded to Oregon motorists who file taxes*
- 12.5% ODOT Congestion Mitigation & Public Transportation
- 7.5% Distributed to counties
- 5% Distributed to cities

The Program—Carbon Sequestration Investments Fund/Commission

The Commission will consist of five Oregonians, appointed by the Governor, who have broad expertise in carbon sequestration. Commission will award grants for programs, projects and activities that support innovations in research, science, technology and natural resource management for carbon reduction.

For more information contact Rep. Witt (503) 986-1431