

Committee Members:

I was born and raised in Oregon 73 years ago. I am extremely disappointed our governor and legislature has decided to attempt to ram this tax scheme down our throats ! It will do nothing to change the natural climate cycle of the earth ! NASA has even written articles that indicate we are beginning to enter a cooling trend that could last a decade or more ! A year with no summer could even happen within the next couple years ! Don't you think it would be better to adapt to our changing climate rather than punish our citizens for something they cannot control?

Cap and Trade schemes are attractive to governments because they generates revenue through bureaucratically set goals, taxes and penalties with little accountability by the lawmakers who proposed, and voted in the laws. Elected officials come and go, but their rules, regulations, laws, fees, and taxes stay.

All of these increases relate directly with the carbon credit market. The prices of all types of gas will increase dramatically from the drastically understated figures the bill estimates. Carbon credits are selling for between \$40-\$90 on the open market, the legislation claims the price increases for gas are for credits being sold in the \$9-\$20 range. This is very misleading.

If HB 4167 is passed, Oregon will make money regardless of Green House Gas (GHG) emissions compliance. In essence, companies would be free to pollute as long as they pay the state's ransom. This does not decrease GHG's.

HB 4167 will not decrease global greenhouse gas emissions, but it will reduce the viability of Oregon's homegrown businesses, and Oregon's natural resource industries and levy downstream financial impacts, specifically on Oregonians on fixed incomes.

Oregonians only emit .14% of the earths carbon emissions. Even the Oregon Department of Environmental Quality Director, Richard Whitman, was asked what impact on global carbon would occur if Oregon were to reduce its' emissions to zero, he responded: "Rep. Brock Smith, you are correct that Oregon's portion of global carbon emissions is, I'll use the word minuscule."

Timber Unity has a 4-point plan to address carbon issues WITHOUT a tax...pass that NOW and leave our checkbooks alone.

County Commissioners who represent millions of Oregonians from all over our state are saying NO to Cap and Trade. Legislators should too.

Please OPPOSE HB 4167

Sincerely,

John M. Novak