



ROSE

community development

2/14/20

Joint Ways and Means Subcommittee on Capital Construction

Attention: Co-Chair Girod, Co-Chair Holvey, and Members of the Committee.

On behalf of ROSE Community Development, I urge you to support HB 5201, and the Speaker's request for \$50 million in General Obligation, Article XI-Q bonds to build affordable homes across Oregon and \$20 million for Lottery Bonds to maintain existing affordable homes.

ROSE connects our community to build good homes, healthy families and neighborhood opportunities in outer southeast Portland. Our housing helps provide affordable housing in neighborhoods that have been historically underserved but are rapidly gentrifying. In 2019, we opened over 100 units of new housing.

However, the need for affordable housing is still dire, as in Multnomah County, for every 100 families with extremely low incomes, there are only 22 affordable units available.

Our goal is to continue to develop more affordable housing, and we have two new projects in the pipeline that may qualify for LIFT. Additionally, we have older, high-mission properties in our portfolio that need preservation investment in order to remain safe, high-quality places to call home.

Having an affordable, safe, and stable home is an essential foundation for healthy, positive outcomes for the individuals and families in our community. Continuing to invest in housing at the state level is a crucial part of addressing the housing crisis in Oregon.

Thank you for your time and work,

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