

Chair Dembrow, Vice-Chair Olsen, Members of the Committee on Environment and Natural Resources Natural Resources

Re: SB – 1530, Support The Oregon Greenhouse Gas Initiative

My name is Peter Frischmann. I am now a retired resident of Corvallis, Oregon. My career has spanned over 40 years in business and education.

I am concerned about the impacts of climate change today and in the world we leave our children and grandchildren, I thank you for your diligent work on SB 1530, legislation to take action to address the urgent climate crisis.

Although imperfect, the cap-and-invest system to stem climate pollution has a successful history in California, Quebec and 10 other states. It uses a market approach to address an unfortunate economic externality instead of simply enforcing a “one size fits all” solution to each business.

One of the remaining “one size fits all” solutions remaining in the bill is the ethanol mandate. In my opinion, the bill would be better with an output requirement such as an emission standard rather than a fuel restriction. Restrictions stifle innovation.

Thank you again for tackling one of the most important issues facing humanity. Please act to curb harmful emissions for our health and future. Waiting to do nothing is not an option for a future for my grandchildren, and yours.