

**From:** [Susan Dunfee](#)  
**To:** [LRO](#)  
**Subject:** HB 4010  
**Date:** Tuesday, February 11, 2020 4:11:38 PM

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Please reject HB 4010.

This bill will eliminate the Federal Opportunity Zones program. Opportunity Zones facilitate investment in local businesses, as well as real-estate development, which in turn spurs construction jobs and increased property tax revenues to local communities across Oregon. They also create a reason to invest in the selected communities and encourage the sale of assets that may otherwise sit idle in existing securities or real estate. As a result, Oregon and our local governments, receive income tax benefits through new jobs, increased property taxes, system development charges, construction excise taxes, permit fees, other "fees-in-lieu" and other revenues. Eliminating these Opportunity Zones creates confusion and will result in investors being penalized by the Federal code for those who invested in good faith. This is wrong! It also means that other needy areas that could benefit from this program, will continue to be neglected and/or deteriorate as fewer, if any, will be willing and able to take the chance on them.

Again, please reject HB 4010!

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