

## DEMOCRATIC PARTY OF LANE COUNTY

To: Oregon Senate Committee on Environment and Natural ResourcesFrom: Chris Wig, Chair, Democratic Party of Lane CountyRe: Support for Senate Bill 1530

February 6, 2020

Dear Chair Dembrow and Members of the Committee,

I am writing on behalf of the greater than 100,000 Democrats in Lane County to urge you to vote Yes on Senate Bill 1530, which would protect our climate by creating an effective mechanism to reduce greenhouse gas emissions in Oregon.

Democrats in Lane County strongly believe it is in the public interest to encourage conservation and environmental stewardship by individuals, businesses and organizations.

There exists a clear and compelling scientific consensus that carbon dioxide emissions are the primary cause of global climate change, which is a threat to public health, national security, food security, business supply chains and ultimately life on Earth. These costs to our society are not reflected in the price of fossil fuels and therefore could be described as hidden costs—or market externalities—of fossil fuels. The members of our Party believe that a simple price signal to consumers is the most efficient way to discourage consumption of fossil fuels and encourage innovation of alternatives.

Furthermore, the preponderance of research—including the 2013 Tax and Shift report published by the Portland State University Northwest Economic Research Center and the 2014 Carbon Tax Study published by Regional Economic Models, Inc.—indicates increasing the price of carbon would stimulate economic growth and rapidly reduce greenhouse gas emissions. Research suggests an upstream fee on fossil fuels would make low-carbon sectors of Oregon's economy more competitive, and that renewable energy development is a growth opportunity.

This bill has lingered for too long. First it was the 'Healthy Climate Bill' and then 'Clean Energy Jobs.' It is widely known that this bill is imperfect, but an imperfect bill can be amended during a future session. It's time to get this done.

Sincerely,

Chris Wig Chair Democratic Party of Lane County