

ECONOMIC IMPACT OF HB 4157: Support for Outdoor Products Manufacturing

Oregon House Bill 4157 provides state funding for outdoor products manufacturing companies with **SCALABLE, HIGH GROWTH** business models.

It aims to help Oregon-based companies **GROW IN PLACE** and to entice out-of-state companies to **RELOCATE TO OREGON**

Each grant increases the ability to

produce initial products which enhances
access to new markets which leads to
accelerated revenue growth which leads to
increased survival rates and accelerated jobs growth

HB 4157 is Smart Money:

National research shows combining early investment funds with mentoring and coaching **increases startup survival rates by 50%**. (Sources: Kauffman Foundation and Ford Foundation).

Every job in a manufacturing company **supports another 2.2 – 2.4 indirect jobs**; Every dollar in final sales of manufactured products **supports \$1.33 in output from other sectors**—this is the largest multiplier of any economic sector. (Source: Manufacturing Institute)

Early state investment helps accelerate revenue, jobs and investment

We anticipate 20 companies receiving assistance from a state investment of \$250,000 in the half biennium, and \$500,000 for full bienniums. From that, we can expect the following economic impact and state ROI:

