Re: SB1530

I am encouraging you to be courageous and represent ALL of Oregon and Vote this poorly structured bill DOWN!!

Here's why:

The industries targeted and most affected by this poorly written legislation are Price Taking, NOT Price Setting industries. What this means is Farmers, Ranchers, Dairymen &Loggers cannot Set the price of their goods and services. They Take what is available and often times they work at a net loss, surviving only on quantity, by moving dollars around to keep the debt collectors at bay.

Supporters of this bill are delusional if they think this will not affect them. This is a predatory bill, in that ALL costs will rise...Food, Heating & Transportation will see sharp increases to the middle class, kick-backs for the lower class and carve-outs for the upper class.

Currently Oregon's Median Income is \$31,950. With a population of 4,142,776, this puts the burden for paying higher utilities, fuel prices & natural gas on the backs of hard working Low to middle income families. Is this your intent? I hope not!

(The average yearly expenses for someone over the age of 65 in the U.S. is \$51,624, according to <u>How Much</u>, a cost information website, which looked at the average annual expenses in each state plus life expectancy and average retirement age to determine how much you need to retire comfortably in every state.

Taking into account life expectancy as well as yearly expenses, the average savings required for retirement in the U.S. is \$904,452. States in the Northeast and the West require the highest savings for retirement, at over \$1 million, while states in the South and the Midwest require the lowest savings.

Oregon comes in at no. 47/50 for how much money one would need to retire in Oregon at age 63...a whopping 1.33 Million. How will cap and trade affect that number? Will retirees flee this state along with business? Oregon is only exceeded by Alaska, New York and California.) **Please note this calculation was before the "school" Business Tax was implemented. Therefore Oregon could actually be number 50/50

It is dishonest to claim that working families and rural industry would not be punished by the loan-shark fraud in this BAD bill. This will raise the cost of producing, transporting, and selling of goods & service. It will affect EVERYONE across Oregon.

SB 1530 will bloat Government beyond comprehension with added regulatory costs and schemes. Will Oregon tax dollars be paying Oregon Taxes? Will more Government workers be employed than workers in private sectors? Is this sustainable? NO, IT IS NOT!

This bill punishes Oregon's economy, burdens consumers and working families (estimated \$200-400 per family per month depending on region) and puts TOO MUCH POWER in Hands of Unelected Bureaucrats, that are Governor Appointees.

Workers and Businesses would be less competitive with other states and global markets. Oregon's economy, historically, has been based on Fishing, Timber and inland agriculture. In modern times it has been transitioning to High Tech Industry, service industries and manufacturing. Most significantly, the counties centered around Portland. This leaves 31 Counties with out a strong economic base, especially those in and around the Coast. These Counties and remote Counties in Eastern Oregon relied heavily on Timber, which has seen a significant drop in revenue and logable acres, due mainly to beauratic rhetoric and environmentalist's lawsuits. Fishing has been nonexistent for several years

The so-called benefits are misstated, fraudulent and exaggerated to hide the damage SB1530 will reek on Oregon's citizens and industries.

Oregon is among the most Trade-Dependent states. The value of exports from Oregon to foreign countries has exceeded \$8 Billion a year. This comes from leading commodities of Greenhouse and Nursery products, Cattle and Calves, Milk, Hay, Grass Seed and Wheat which generates more that \$4 Billion a year in revenue!! Additionally our state grows almost all the Hazelnuts consumed in the U.S.. These industries take a direct hit from SB1530. Can Oregon withstand this?

SB1530 sponsors Need to listen to the voice of Rural Oregon working families, the back bone of our economy, the suppliers & producers of food and shelter for Oregon as well as Global Markets.

Please do not rush this though, give Oregonians a chance to defend themselves and allow a vote on this destructive Legislation. Pay to play will not solve Climate Change that is cyclical in nature. Punishing Oregonians under the guise of Global Warming and Climate change will do little to correct the problems caused by China.

Why burden Oregonians? Or am I missing something? and this has little to do with Emission control and more to do about Money, Power and human control?

Sharon Schrenk

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Resources: <u>https://www.cnbc.com/2019/07/09/top-states-for-business-oregon.html</u> <u>https://www.usnews.com/news/best-states/oregon</u> This is a list of U.S. states and territories by carbon dioxide emissions due to human activity. The data presented below is from the U.S. Energy Information Administration (2016 data).[1][2]

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